# Gerry's Daily Blog Archives - September 2025

**September 30, 2025**

## A Day In the Life of a Coin Dealer

## Are the Shorts Trying to Pull Gold Prices Down?

## and

## Small Denomination Seated Consignment Preview

**Greetings on the final day of September 2025 and welcome to yet another Daily Blog edition. Thank you so much for the return visit.**

**Monday brought a fantastic southern Maine weather day along with the usual challenges with operating the GFRC business. The day started off well with the shipping department cranking out an LL Bean canvas bag full of Priority and Express Mail shipments. Yes, you red that correctly, we have reverted to Express Mail shipment again. I can't go into details concerning an active USPS Office of Inspector General investigation, but we feel comfortable in moving back to to Express shipments. BUT! A warning to any consignor who ships coins to GFRC. The USPS counter staff are poorly trained with respect to insourcing Express shipments with Signature Confirmation. Please read on...**

**Again it was a beautiful day and Diane's birthday on Monday. I took the freshly washed 718 Boxster into Raymond to drop off the Priority packages and have the counter staff handle an Express shipment. Guess what happened, the clerk processed the Express without Signature Confirmation. I always check the paper receipt for those most important two words, namely Signature Requested. Sadly, the receipt showed Signature Waived. OK, we must void the transaction and start over as I had checked the Signature box on the Express form. The clerk was at a loss at to what to do. She consults with the postmaster, Trisha, who I know all too well. Trisha response was don't worry about it, the Signature box is checked on the form which was attached to the shipping box. "I'm sorry but the receipt must read Signature Requested" was my response as I properly checked the Express form. Again, Hugh Woods will only insure a package if shipped with Signature Confirmation. The clerk went back to Trisha to indicated that I was not budging on my position. Long story short, Trisha was forced to come to the counter and advise the clerk on how to void a transaction and then start over.**

**The drive back home was wonderful as there was no traffic on RT 85. We all know what that means when driving a top down Porsche. Fast is the operative word.**

**Once back in the office, the next day's challenge quickly arrived. Blake Gibb texted that www.seateddimevarities.com website was indicating "not secure" on his browser. On Sunday, Tenafly had also emailed me with the same finding. What the heck is going on as I paid my GeoTrust SSL certificate fee in early August? This SSL fee is nothing but an annual website extortion fee. Over lunch, I was chatting with a Hostway support person to understand what was going on. Again long story short, the SSL certificate installation was improperly completed. The support person reimplemented the installation as all was fine.**

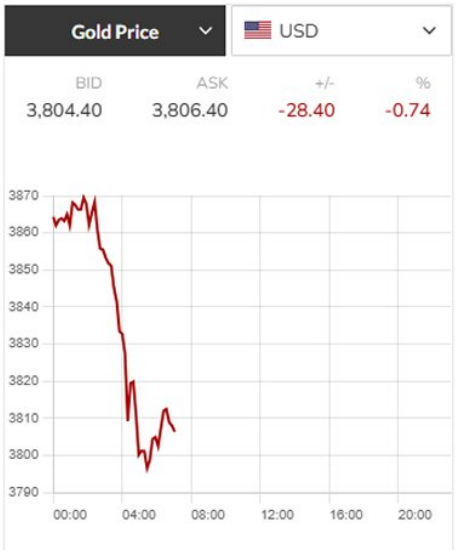
**At that point, it was photography time for a newly arrived consignment that will be showcased shortly. Then, I was off for a double loop of the walking trail. The contrast between the bright sunny portions of the trail with those under a dark shaded tree canopy was dramatic as was the temperature difference.**

**Upon returning back to the office, I noticed that there were some strange numbers appearing in the Consignor Credits portion of the COIN database as I owed several consignors way too much money! Yep, somehow the COIN database had become corrupted. Darn, I hate when that happens but since this is not my first rodeo, a backup copy is always held on the Hostway server for recovery. The backup copy was downloaded and brought current with the past two days sales and payment activity. At that point, the time had arrived to take Diane to the Sicilian Table in Falmouth for a birthday celebration. We enjoyed the most tender short ribs followed by a pumpkin bar for dessert along with Disarrona and B&B liquers as our dessert drinks.**

**Isn't being a coin dealer fun? Many collectors believe that coin dealers simply handle great coins every day and are blessed with the opportunity. Believe me, there are days when things that can go wrong, do go bad on you. The key to not having these events ruin you day is having the experience with a quick diagnosis and knowing how to secure corrective actions.**

### Are the Shorts Trying to Pull Gold Prices Down?

**It appears that the "shorts" are back at it and attempting to slow down gold price increases. The following Kitco graph for overnight and morning trading in London is quite dramatic. After trading at $3865 during the early morning hours, the gold price was knocked down to $3800 in the matter of several hours. Those institutions that are still trying to short gold and the GLD ETF are finding themselves in a very difficult position.**




**Small Denomination Seated Consignment Preview**

**Monday also brought the delivery of a small Liberty Seated half dime and dime consignment from a fairly new client. Those lots are showcased next and have been photographed. The 1877-CC Type 2 Reverse dime is really nice! Today brings COIN system loading and a pricing proposal for consignor approval.**

**Wrapping Up the Blog**

As nice as the Maine weather will be today, the GFRC business will keep me in the office for most of the day with multiple client phone calls including a personal consultation on the forthcoming October 11 auction lots.

There is no shipping today which is a plus in my book. The 718 Boxster will just have to be lonely in the garage today.

One final note, there is only one remaining 1913 St Gaudens on the30 Day Price List as we approach another sellout. If you think this coin carries too much of a numismatic premium, then just wait a month or two. Those clients that scooped up our consignor's PCGS rattler gold at $3700 are now smiling and patting themselves on the back....

Thanks again for making the Daily Blog are part of your online reading.

Be well!

**September 29, 2025**

# Precious Metals Again on the Move

Greetings and welcome to the Daily Blog as we are about to close out the month of September with another wonderfully warm day. Thank you for the visit.

I can't remember a more pleasant southern Maine month of September in terms of warm temperatures and sunshine than that just experienced. Yesterday brought another great outdoor day with highs approaching 80F. The 718 Boxster secured a careful washing during the morning hours followed by working in the back acreage park during the afternoon. It was so warm that I called it a day at 4:00 PM rather than trying to get some final work done prior to 5:00 PM happy hour. Between the recent rain and the hot temperatures, the lawns are returning to their green shades.

The 10 Day extended weather forecast indicates a few days of cooler temperatures mid-week before returning to the 80F high temp mark come next weekend.

Looking at the Tesla solar power application, our installation has generated an excess of 300KW-Hrs this month as compared to 540KW-Hrs of total usage. For the past 12 months, the solar panel and Tesla battery installation is ahead of consumption by 2400 KW-Hrs thanks to the weather conditions and aggressively sizing the number of panels on our rooftop.

Let's move to today's headline topic...

## Precious Metals Again on the Move

After a strong move in gold and silver prices during the prior week, the momentum continues during London trading. Gold has broken through the $3800 level and is trading at $3816 as the Blog is composed. Silver pricing is also ramping quickly and is trading at $46.87 after briefly breaching the $47.00/oz mark. Platinum and palladium metals are also increasing in value with gold and silver.

What is driving this relentless rally in the metals?

It appears that the long awaited repricing of gold is underway. For several decades, the price of gold and silver was suppressed by a western cartel of banks and government entities through manipulation on the COMEX futures and LBMA. Those days are over as price leadership has shifted to Asia with the Shanghai Gold Exchange now appearing to be in the driver's seat. There is a saying that *he who has the most gold makes the rules* and this fact appears to be playing out in front of our eyes. While China continues to stockpile gold, the United States Treasury is in a mad scramble to import gold bars with the most likely reason being the rebuild of our Fort Knox gold reserves. There is considerable speculation that U.S. gold reserves were leased which would explain why a physical audit has not been performed since the 1960s. Given the circumstances, Congress introduced the Gold Reserve Transparency Act of 2025, which mandates the first full audit of America’s gold holdings in decades. This includes:

- Physical assay and inventory of all gold reserves
- Security analysis of storage facilities
- Full accounting of leases, swaps, and transactions over the past 50 years

The Ukraine-Russia conflict is also becoming more virulent as Trump has had enough of Putin's posturing. Ukraine is hitting Russian energy facilities while the United States plans increasing shipments of long range missiles to Ukraine via its NATO partners.

There are a host of other reasons that have been previously cited in past Blog editions that will not be repeated.

At this point the call for $5000 gold grows louder by the day with sophisticated analysts researching gold's prior status as a foreign reserve asset and the possibility for reaching the $8000 or higher level come 2026. Bottom line, we are witnessing de-dollarization in our lifetimes.

## Four Unloved 1913 $20 Gold Pieces on the Price List

A reminder that GFRC still has four unloved 1913 $20 St Gaudens on the price list that is the final tranche of holdered numismatic gold from our consignor. These pieces are PCGS graded MS62+/MS62 with a small numismatic pricing premium. If these pieces do not sell in the coming days, I may just add them to my personal holdings.

Those clients who purchased the PCGS rattler gold at $3700, from the same consignor, should consider dollar cost averaging.

## Wrapping Up The Blog

There is a considerable amount of outgoing shipping this morning.

The Mint State Liberty Seated quarter consignment arrival appears mid to later this week. A preview will be provided within Tuesday's Blog.

**That is all she wrote on a Monday morning. Please accept our gratitude for the ongoing readership.**

**Be well!**

**September 28, 2025**

# GFRC Online Auctions - October 11 Event in Two Weeks

# and

# Soliciting Offers for the Newtown Liberty Seated Halves

**Greetings on an early Sunday morning and welcome to the Daily Blog. Thank you for taking the time to catch up with my latest ramblings.**

**Let's start today's edition with a short piece from Seth Godin. I've selected this blogpost as a reminder to each and everyone of us concerning life and taking the initiative on whatever we may desire. It could be a small investment step, some exercising, or reading a historical biography. Progress is a function of small steps as is demonstrated by my back acreage park project that has been under construction for five years or more. Acting now could lead to impressive long term outcomes.**

### Seth Godin Blogpost - Act Now!

Start where you are.

Start with what you've got.

Start now.

Now is the perfect moment. It only feels 'fast' if we're rushing.

Don't rush. But act.

With deliberate progress.

### GFRC Online Auctions - October 11 Event in Two Weeks

**Two weeks and counting!**

**The final 2025 GFRC Online Auctions event is now just two weeks away and wraps up an amazing year of top rated auction sales. We opened the 2025 calendar year with the Gerry Fortin Liberty Seated Dime and Newtown Liberty Seated Half Dollar Collection sales. Both were monumental events for these long time collectors along with the GFRC platform. A few lots from both collections are still available on the GFRC price lists with Newtown seeking offers on his last pieces. More on that topic in the next segment.**

**Summer time brought the next GFRC auction event that featured the Massachusetts Liberty Seated Dime Collection sale coupled with the Tenafly Collection that included both Liberty Seated dimes and $5 Liberty gold. Both auction sales have done well with strong post-auction demand being steady. Clearly, the GFRC business model that couples auctions sales with regular price offerings has proven to be quite successful.**

**Now arrives the Island City Type Set and White Pine $5 Liberty Gold Collection auction sale. Bidding opens on October 11 and closes one week later on October 18. There is a strong sense that this final 2025 event will be well subscribed along with any unsold lots being showcased at four rapid succession coin shows. Immediately after the October 18th auction close, GFRC is heading to the NH Coin Expo (Manchester Show) the following week with the unsold lots. Two weeks later, this inventory will be featured at the Fall Baltimore show.**

**As a reminder, the October 11 auction event provides access to premium numismatics from two long time GFRC clients.**

**White Pine $5 Liberty Gold with CAC Approved Rarities**

**- 34 Lots with 91% CAC approved**

**- $173,000 in total reserves**

**- A host of rare low mintage dates spanning the Civil War era into the early 1870s**

**- Premium quality is the rule!**

**Island City 18th and 18th Century Type Set Collection**

**- 48 Lots with 96% CAC approved**

**- $115,000 in total reserves**

**- Offers spanning a host of collecting genres from early copper through gold**

**- Hand selected top quality lots that are affordable for most collectors**

### Soliciting Offers for the Newtown Liberty Seated Halves

**GFRC's top client emailed on Saturday and said it was time! What time you might ask?**

**The time has arrived to solicit offers for the remaining Newtown Liberty Seated halves that are listed on the GRFR price lists. Our goal is to find homes from these Mint State halves within the next four months. Whether online or at the forthcoming coin shows, I am been asked to**

**secure reasonable offers for the balance of the Newtown inventory. The operative word is "reasonable". Please don't mistake a request for offers as being equivalent to a fire sale. I have been asked to solicit offers for Newtown's consideration.**

**Most of the Newtown Seated halves have prior sales records either in the GFRC Sales Archive or auction records within the PCGS Price Guide. Armed with that information and the fact that the numismatic hobby will be entering the active season come October, GRC clients are in a position to assess what a reasonable offer might be.**

**I look forward to testing those offers with Aaron across the coming months. The ball is in your court to step forward.**

### Wrapping Up The Blog

**It is a Sunday when God rested after creation.**

**Today will find me outdoors on a beautiful autumn day. There are a host of property maintenance items to get done along with giving the 718 Boxster a thorough cleaning.**

**I will not be responding to GFRC emails until the evening hours as a full day off is in the cards.**

**Thank you for the visit and please remember to take life one day at a time with wellness being the imperative.**

**September 27, 2025**

## Autumn Colors Begin to Appear

## $20 Saint Gold is Posted to 30 Day Price List

## and

## Silver Closes At $46

**Greetings and welcome to the Daily Blog on an autumn Saturday morning. Thank you for stopping by.**

**There is not a whole lot of new content to share today other than the Red Sox making the playoffs this season. My morning breakfast habit includes watching the Red Sox MLB highlights of the prior day's game on YouTube. I remember the terrible early Red Sox start when they were under .500 followed by several extended winning streaks to propel them to this achievement.**

**Let's move to the headlines, shall we?**

### Autumn Colors Begin to Appear

**As we approach the end of September, the peak foliage colors will arrive in the matter of weeks. Already, the color change is readily visible per the following coast horizon view from the homestead's back deck. This image was taken during the early afternoon hours with bright sunshine and no shadows. Years of back acreage clearing and landscaping efforts are captured with this colorful *canvas*. As I often mention to visitors, the back acreage is my artistic pallet. Rather than working with paints or chalk, my medium of expression is with natural elements. Every happy hour, weather permitting, will find me sitting on the back deck enjoying the scenery with the satisfaction that the design and implementation being a multi-year personal experience. I hope that you enjoy this autumn foliage baseline. A higher resolution version is available by clicking on the image.**

### $20 Saint Gold is Posted to 30 Day Price List

**The recent $20 St Gaudens consignment has been posted to the 30 Day Price List will all pieces sold other than the four 1913 Saints graded PCGS MS62+ and MS62. As reference, spot gold was trading most of Friday above $3775/oz before settling back to $3760. The $4000 mark is now just a 6% movement away.**

### Silver Closes At $46

**Silver closed Friday's trading at $46 continuing it recent bold rally. I remember months ago when legendary investor Jim Rogers announced that he has sold his U.S. equities and taken a large silver position. So far, he has been proven correct as silver steams towards the $50 level.**

**All precious metals are in rally mode including platinum and palladium. It appears that a multi-polar world is bringing a scramble for all precious metals.**

### Wrapping Up The Blog

**I will be in the office this morning followed by heading outdoors during the afternoon hours. The consignment queue has a few new offerings that will be photographed and prepared for posting.**

**We appreciate the ongoing readership and the opportunity to share the ongoing activities in a life.**

**Be well!**

**September 26, 2025**

## A *Coin Whisperer* You Say?

## and

## $20 Saints Posting to the Price List

**Greetings and welcome to the Daily Blog on the final Friday of September 2025. Thank you for the visit.**

**Day long rain was the welcomed main event on Thursday. I was excited for several reasons including at least a temporary end to an extended drought. Much precipitation persisted throughout the day and early evening. One key reason for cherishing the rain was the ability to view first hand the water flow channels in the newly cleared and to be landscaped areas. There I was with a rain jacket and umbrella marking the edges of the water flow channels. Some may think I'm nuts, but I'm excited to have a clear visual layout of where the water flow channels must be banked and then filled with with 1.5" crush stone. Learning to get downhill water flow right saves a lot of landscaping modifications in the future.**

**It is a Friday will little prepared content. Yesterday's discounted U.S. gold showcase and 30 Day Price List posting resulted in three of the ten offerings being sold. About 60% of the $20 Saints were also posted with descriptions and no images. All but the 1909 PCGS MS62 CAC lot are on hold with the many 1913 pieces appearing today.**

### A *Coin Whisperer* You Say?

**A compliment arrived from our U.S. gold consignor on Thursday indicating that I am a legitimate *coin whisperer*.**

**OK, I had never heard of the term *coin whisperer* before and conducted an AI Copilot check for an explanation. Here was the response which was most enlightening.**

A coin whisperer is someone with an exceptional ability to understand and interpret the subtle characteristics and histories of coins—almost like a numismatic empath.

Here's what it means in practice:

• They can detect signs of a coin's past treatments, like chemical dipping or artificial toning, just by examining its surface.
• They recognize second-generation toning (retoned coins after cleaning) and can distinguish it from original patina.
• They intuitively assess a coin's condition, authenticity, and market appeal beyond what a casual collector might notice.
• Some even describe it as "feeling the coin's pain," especially when it's been mishandled or altered.

In a more artistic or fictional sense, the term has also been used to describe someone who can "read forgotten stories" by touching coins—imagining the lives and events those coins have passed through. It's part science, part art, and part storytelling.

**Our client is certainly spot on as there are time when I do feel a coin's pain due to its abuse....**

### $20 Saints Posting to the Price List

**As mentioned earlier, six of the ten new $20 Saints are posted to the price list without images. I could have sold the 1911 twice in the matter of a few hours.**

**The four 1913 dated pieces will be added today after photographing the entire lot during the late morning.**

### Wrapping Up The Blog

I will be in an out of the office today depending on how quickly the ground dries after yesterday's extended rain. The primary task is wrapping up the $20 St Gaudens price list additions and servicing the follow-on requests. I suspect that only the 1909 dated piece will be left by end of day.

The shipping department will have the day off.

Checking in on the precious metals, gold is trading in a tight range around $3750 which is a healthy consolidation. Silver has broken through the $45 level with a London quote at $45.09. Interestingly, Bitcoin is seeing a slow downward trend and quoting at $109,000. I suspect that a portion of the Bitcoin "investors" may be moving monies into the gold and silver trade at this point.

There is little else to share at this point. Thanks again for the visit and please remember to keep life's events in context. Being well is the imperative.

**September 25, 2025**

## Silver Closes in on $45 Mark

## and

## Let's Discount Prices Says Our U.S. Gold Consignor!

Greetings on a wet southern Maine Thursday morning and welcome to the Daily Blog. Thank you for the visit.

Yes, it is raining in Maine! What started as showers on Wednesday afternoon has turned into a full day of rain today. I could not be more pleased with this development as the land is so parched and in need of multiple days of constant precipitation to recharge. Our little pond is down three feet from normal and close to being empty as an indication of the dry summer and early autumn that has been experienced.

On the flip side, the rain is delaying photography of the new $20 St Gaudens gold that was featured in Wednesday's Blog. Pricing approval has been secured and I will be writing the descriptions today. Come Friday, the sun is due to be out again and we will catch up the photography and hopefully offer a gallery showcase on Saturday. So far, I've received requests for six of the ten lots.

Dave's World wrapped up their heat pump installation on Wednesday. The Fortin homestead now has air conditioning in all upstairs bedrooms and throughout the first floor living space. Another 2025 project has been completed.

At this point, there is little else for near term news. Therefore, let's move into the headlines.

### Silver Closes in on $45 Mark

The silver precious metal rally appears to be gaining momentum as prices briefly touched the $45/oz mark in London trading. The current rally is a convergence of deep structural and macroeconomic forces. Let's touch upon several of those forces.

One of the most important forces is a multi-year supply deficit whereby silver demand has outpaced supply by 100-150 million ounces annually. I've made mention of this fact on prior occasions in the Blog. The supply side of the equation is being challenged as only 30% of the silver supply arrives from primarily pure play silver miners. Names like First Majestic Silver (AG), Pan America Silver (PAAS), and Coeur Mining (CDE) are the top pure play silver miners that warrant investment attention if wishing to take a position.

Second is a weakening U.S. dollar which makes silver cheaper for international buyers like China and Indian.

Thirdly, a Federal Reserve Policy shift towards lower interest rates increasing the returns opportunity for non-yielding assets like silver and gold. Historically, silver has gained 15-20% during the six month following the beginning of a rate cut cycle.

Bottom line, the probability of realizing $50 silver before year end continues to grow. There are several ways to play the silver rally. One can buy the pure silver ETFs like SLV, SGOL, or PSLV depending on who you trust to hold physical silver in vaults and their jurisdiction. If wishing for more leverage, then the silver miner ETFs are SIL for the larger producers, and SILJ for the junior or smaller firms.

### Let's Discount Prices Says Our U.S. Gold Consignor!

Wednesday brought a request from our primary U.S. gold consignor to start discounting his numismatic gold that remains in GFRC inventory. That exercise was promptly conducted along with developing a pricing proposal for the new ten lot $20 St Gaudens consignment. All of my proposed prices were promptly approved with the numismatic gold being discounted and placed at the top of the 30 Day Price List.

A few comments are warranted in conjunction with the following showcase.

The 1868 and 1870 $2.5 gold Liberty dates have very low mintages of 3600 and 4520 respectively. The 1868 date is very challenging in Mint State with few examples certified. This NGC MS60 example is an opportunity that should be acted upon as CDN bid is $2200. The 1870 date is even more difficult in Mint State and attractively priced with its discount.

The $10 Liberty gold is consistently CAC approved with the 1906-D being a compelling listing at its new discounted price. This piece offers superior eye appeal.

Finally, someone needs to jump on the 1922 PCGS MS64+ CAC St Gaudens as the luster and surfaces are incredible. Yes, there is still a notable pricing premium but that premium will continue to shrink as spot gold moves towards the $4000 level.

## Let's Discount Prices Says Our U.S. Gold Consignor!

**1868 NGC MS60 G$2.5 - $2400**

**1870 PCGS MS61 G$2.5 - $5750**

1892-CC PCGS AU58 CAC G$10 - $5650

1892-CC PCGS AU55 CAC G$10 - $4450

1905-S PCGS MS62 CAC G$10 - $2950

1906-D PCGS MS64 CAC G$10 - $2750

1913 PCGS MS64 G$20 - $6000

1922 PCGS MS64+ CAC G$20 - $4450

**Wrapping Up The Blog**

**With a full day of rain, the GFRC office will be my home during regular business hours. We have a small amount of morning shipping to kick things off followed by writing the $20 St Gaudens gold descriptions. Afterwards, I may return to posting a few raw Liberty Seated dimes from my reference collection that are web-book plate coins. These are always popular sellers and the procures can be rechanneled into bullion precious metals.**

**September 2025 GFRC sales have been outstanding due to the strong influx of unsold auction lots from the Massachusetts and Tenafly Collections and the tranches of $20 St Gaudens gold.**

**As a reminder the GFRC Online Auctions October 11 event is just a tad over two weeks away and will bring some excitement prior to heading to Manchester NH for the NH Coin Expo during the final week of October.**

**Thanks again for the visit.**

**Be well!**

**September 24, 2025**

# Final $20 St Gaudens Consignment Arrives

**Greetings and welcome to the Daily Blog on a Wednesday morning. We certainly appreciate the ongoing support and readership.**

**Today's edition will be brief as Dave's World is back at 7:30 AM to wrap up the installation of three head units and an incremental compressor. The crew conducted the physical installations on Tuesday and now the electrician arrives for wiring and debugging functionality. I'd like to get a shower in before the contractors are back inside the homestead.**

**Other than Trump making a 180 degree turn on Putin (Ukraine should drive Russia out of its eastern provinces), the major news of the day is the early arrival of the final $20 St Gaudens release by our U.S. gold consignor. Yes, this is sad news as GFRC has enjoyed handling the liquidation of a sizable amount of physical gold by our client. All good things must eventually come to an end as the saying goes...**

**Since these 10 Saints are newly arrived late yesterday, I must get the photography, COIN database loading, and pricing completed before being able to offer. In terms of offering these lots, I will be giving the substantial buyers of the initial two releases first shot so that everyone gets a few of these lovely gold pieces.**

**Following is a group photo of the lot including an important 1909 PCGS MS62 CAC example that will carry a strong numismatic premium. Being able to offer two 1909/8 Saints at an attractive grade and price point is also advantageous to our clients.**

### Wrapping Up The Blog

**We live in exciting times.... I'll probably discuss my view of geopolitics and yesterday's UNGA developments in a follow-on Blog edition.**

**Let's close for the time being as I must move forward with another day in the GFRC office. A Lakeland Collection consignor will be given priority along with the newly arrived gold.**

**I can also now confirm that the recently hinted at Mint State Liberty Seated quarter consignment is being prepared for shipment. Once the coins are in transit, a full list of offerings will be published.**

**Thanks again for the visit.**

**Be well!**

**September 23, 2025**

## Feeling Like an Archaeologist

## and

## Relentless Gold and Silver Price Increases

**Greetings on a Tuesday morning and welcome to the Daily Blog. Thank so much for checking in.**

**Let's start today's Blog edition by stating that there is much taking place within the GFRC business, though I must be opaque concerning those activities. We are certainly busy with orders, shipping, and the arrival of carefully approved consignments.**

**The GFRC consignor proceeds metric has increased to nearly $19,550,000 with a run at the $20,000,000 mark being possible by year end. The October 11 auction now stands at $300,000 in reserves with the overall lot quality suggesting a 70% sell through rate being achievable. U.S. gold sales have been incredibly robust with the last two consignments being complete sell outs. Luckily for our clients, another shipment will be arriving this week and should be ready for offer by the weekend.**

**Let's move forward with today's headline topics.**

### Feeling Like an Archaeologist

**Monday afternoon brought another outdoor work session as the focus shifts from clean-up, after the TipLine tree clearing, to landscaping nearly opened areas. Monday's target was the area surrounding the ledge outcrop and developing a strategy for water flow management given the area is quite steep and subject to erosion. As I stared and contemplated, the question became that of extending the ledge outcrop and potentially channeling the water flow across the ledge. But first, there was a need to determine the full extend of the outcrop and how the surrounding dirt could be positioned.**

**Nearly two hours were spent with an old chisel, a pair of pliers, and a broom towards removing accumulated soil and roots in the fissures followed by digging out the edges to discover how large this piece of ledge was. To my surprise, the fissures were quite deep and require considerable digging with the chisel to get at the last of the blueberry bush roots. Once the entire surface was carefully broomed, the following image was taken. The ledge continues to the right but is buried by centuries of soil accumulation. As a side note, the seeded area above the ledge is just starting to show signs of grass growth though much of the green color is weeds.**

**What is the strategy moving forward? The soil at the right side of the ledge will continue to be removed creating a sloped bank. That sloping area will be covered with weed mat and 1.5" crushed stone so that the water will be guided across the right side of the ledge. Stone will also be added at the top of the outcrop to hold the upper soil in place. More images will be shared as a final landscape solution is implemented.**

### Relentless Gold and Silver Price Increases

**It is becoming clear that large firms and institutional investors are beginning to pile into the precious metals based on the increasing price action. Just this morning, both silver and gold are gain on the move with spot gold trading at nearly $3800 and silver quoting at $44.26. The respective $4000 and $50 milestones appear to be in reach by end of year if not sooner. Andy Schectman at Miles Franklin, who I follow religiously on YouTube, is now confirming that physical metal order rates are increasing from these larger firms, but the regular retail trade remains tepid. Major rallies are typically characterized by the *in the know* investors jumping in first followed by the retail crowd.**

**I've been talking gold and silver for several years with the current price ramp being rewarding for the investment risks that I've taken. Building a slow, but consistent, physical gold accumulation has been a prudent decision based on current price increases. Am I still adding to the stash? Yes, but not deviating from the core accumulation strategy of dollar cost averaging. Little by little, slow and steady, will provide long term gains, especially during the forthcoming retirement years.**

**For those that are curious about adding gold bullion holdings, I will have access to roughly 100 ounces of bullion gold across various issuing countries and denominations. The core question is the business model for handling this gold on a consignment basis as the consignor could easily take the bullion to a major precious metals house to cash out.**

### Dave's World Heat Pump Installations Today and Wednesday

**Last spring, we contracted a local vendor entitled Dave's World to install heat pumps within the lower level of the homestead and our master bedroom. The workmanship was superior and the results most welcomed during the hot summer months. We've decided to add air conditioning to the two guest bedrooms and the GFRC office with Dave's World being on site on a few minutes to accomplish this task. It will be a busy day at the homestead...**

### Wrapping Up The Blog

**With Dave's World due any minute at this point, it is best to wrap up today's ramblings.**

**I will be working in the office for most of the day as there is plenty to do in terms of shipping and other administrative tasks.**

**Thanks again for the visit.**

**Be well!**

**September 22, 2025**

## A $20 Gold Sell Out - More on the Way!

## Gold and Silver Price Acceleration

## and

## GFRC Secures Wonderful Mint State Seated Quarter Consignment

**Greetings and welcome to the Daily Blog as the final full week of September 2025 is upon us. We appreciate the ongoing readership.**

**This has been an amazing southern Maine autumn season so far as each day brings bright sunny skies. Sunday was no exception as I spent the entire afternoon clearing the last of the brush and large rocks out of the newly cleared area. This is an important milestone as the emphasis can now shift to preparing the upper section, by the ledge outcrop, for some creative landscaping. Yes, I was wearing an N95 mask the entire time while on Johnny2 and immediately took a shower upon entering the homestead to remove allergens from my hair. This morning, the hay fever symptoms are mild and without an impact to composing today's Blog edition.**

**Let's jump directly into the headline topics as I arose late due to watching several of the Charlie Kirk memorial speeches on YouTube before heading to bed. But before we go there, here is a William Butler Years quote that captured my attention this morning while checking FOX News headlines and a Bill Bennett opinion piece.**

"The best lack all conviction, while the worst are full of passionate intensity".

**If curious as to why I've shared this quote, please take a few minutes to read Bennett's commentary. The situation with his son's university challenges as a conservative certainly ring true as someone who writes daily and has suppressed his convictions.**

https://www.foxnews.com/opinion/william-bennett-what-charlie-kirks-murder-tells-us-about-american-mind

### A $20 Gold Sell Out - More on the Way!

**Sunday's GFRC offering of another release of $20 St Gaudens has gone well with a another sellout. As of this morning, only the 1913-S $10 Indian remains available as all the double eagles have been sold. GFRC clients are not picking single pieces for purchase, but rather are buying multiple examples at once.**

**I'm pleased to announce that another $20 St Gaudens shipment will arrive to the office this week. The contents are more bullion centric with PCGS MS62 grades being prevalent. These will be offered first to those clients who have been active buyers in the recent two offerings.**

### Gold and Silver Price Acceleration

**Another precious metal trading week starts with both silver and gold adding to recent gains. Gold is quoting at $3727/oz while silver is really starting to gain its mojo at $43.77.**

**We must remember that accelerating precious metal prices are not indications of the metals becoming more valuable, but rather that the U.S. dollar continues to lose its purchasing power. Many of us who are transferring wealth into the metals have come to realize that a global financial system reorganization is underway and are acting accordingly. Andrew Maguire said it so well this week during his latest *Life From the Vault* edition in that the COMEX is no longer a price setter, but rather a price follower. The leadership is now originating from the Shanghai metals exchange.**

**I could go on concerning this topic but need to wrap up as the 8:00 AM publishing time is rapidly approaching.**

### GFRC Secures Wonderful Mint State Seated Quarter Consignment

**During the weekend, GFRC has begun working with a client for a substantial Mint State Liberty Seated quarter consignment that will ship in the next week of so. Our client is a busy person (and a car guy like me) and will be preparing the shipping documentation shortly. I believe this consignment will be well received by the community.**

### Wrapping Up The Blog

**Little changes in the office as morning shipping is the next priority. Over the weekend, I did a $35,000 deal for regular inventory along with multiple $20 gold purchases. These lots will be assembled and queued for shipment as electronic payments arrive. Come the afternoon hours, I will be back outdoors working on initial landscaping preparations near the ledge outcrop. Regular business correspondence will be addressed after dinner.**

**Thank you again for the visit.**

**Be well!**

**September 21, 2025**

## Quality U.S. Gold Offerings to Consider

## and

## The Challenge of Landscaping Cleared Space

**Greetings and welcome to the Daily Blog on a Sunday morning. As always, thank you for checking in.**

**I'll be honest...**

**Saturday's Blog composition was a struggle due to another hay fever attack. Calling in as a sick day would have been a better alternative as I went back to bed after the upload. Dale Miller had to remind me that the forthcoming GFRC auction is scheduled for October 11 and not August 11 as was initial listed in the headline. My concentration, or lack there of, was that bad. I'm feeling much better today and now taking Claritin to manage the symptoms. Last evening, we slept with the windows closed and the air conditioning on to filter the incoming air. Today's outdoor work will be done with an N95 mask as much as I hate wearing these masks with protective eye glasses.**

**Let's get to the day's primary headline topic which is a showcase gallery of quality large denomination U.S. gold from a constant supplier. Our consignor has consigned and sold nearly all of his numismatic TPG certified gold via GFRC and is now releasing the more bullion centric double eagles. The freshness of the releases is readily evident by the age of the PCGS holders. In today's gallery, the holders are consistently PCGS Gen 4.3 and 4.4 (2005-2011). If a lot is CAC approved, it was purchased with the green bean. One final reminder is that spot gold closed at $3686 on Friday as a reference point. Several of these offerings are better low mintage Philadelphia dates that still command a numismatic premium. For full disclosure, I've purchased two of the lots for my own physical stash as a privilege that is afforded to the dealer who handles these incoming shipments.**

**Here are the ten new pieces for consideration including the key date 1913-S $10 gold piece in choice circulated condition. In terms of First Right of Refusals, I have the time stamped emails and will be reaching out to those who made specific date requests once today's Blog is uploaded. All lots will also be immediately posted to the 30 Day Price List with full descriptions.**

## Premium United States Gold to Consider

**1913-S ANACS EF45 G410 - $2150**

**1907 NGC MS63 G$20 - $4000**

**1910-D PCGS MS64 G$20 - $3950**

**1912 PCGS MS63+ G$20 - $4350**

**1913 PCGS MS63 G$20 - $4250**

**1914 PCGS MS63 G$20 - $4250**

**1915 PCGS MS63 G$20 - $4000**

**1922 PCGS MS63 CAC G$20 - $3950**

**1925 PCGS MS64 CAC G$20 - $4000**

**1925 PCGS MS64 G$20 - $3950**

**The Challenge of Landscaping Cleared Space**

**For the next week, the back acreage focus will be on the recently cleared area behind the summer of 2025 constructed stone wall. To date, this downward sloping land has been mostly cleared of brush and larger rocks. A portion of the upper section has been seeded, but with drought conditions, little grass has appeared. The primary landscaping options are seeding grass, utilizing 1.5" crushed stone, or laying down wood chips. After studying the situation yesterday afternoon, the landscaping solution will be a combination of all three approaches.**

**For today's Blog, here are two baseline images of the upper and lower cleared sections as taken from a middle point behind the newly constructed stone wall. There is much time involved towards turning these areas into picturesque outcomes. Also a key consideration is the ongoing maintenance challenge from weed growth and erosion during heavy rain storms. Beauty, stability, and weed control are all equally important when designing a solution.**

**Moving forward, I will be sharing images from the back deck and today's vantage point as progress is made. That effort starts this afternoon by removing the residual weeds in the upper section and marking a downhill water drainage channel that will be filled in with 1.5" stone as a first step.**

**Wrapping Up The Blog**

**I will be stationed in the GFRC office this morning to handle the incoming orders for the featured ten gold pieces. By noon time, I'm heading out to the back acreage to start working on the showcased landscaping challenge.**

**Thank you again for the visit.**

**Be well!**

**September 20, 2025**

## Two Incremental October 11 Auction Lots

## New U.S. Gold Consignment Gallery on Sunday

## and

## Silver Closes Above $43/Oz

**Greetings on a Saturday morning and welcome to the Daily Blog. Thank you for the return visit.**

**Southern Maine temperatures are moving down the autumn season curve as the current reading is only 39F with today's high forecasted to be in the high 60s. Sunny skies will continue with no substantial amounts of rain in the 10 day forecast.**

**Friday brought a full outdoors working day and I could not be happier other than another bought of hay fever this morning. Conditions were quite dusty as the ground is bone dry at this point. I've never been to the point of wearing an N95 mask on Johnny2, but this idea is being given consideration based on how I feel currently. This will not be a long Blog edition.**

**Let's get to the headlines, shall we?**

### Two Incremental August 11 Auction Lots

**The August 11 auction will be augmented with two incremental Seated dime lots from the Cleveland Collection. These lots arrived on Thursday and were quickly processed with images available for display today. The 1843-O and 1860-O are great in demand dates, especially with CAC approval. Reserves and descriptions will be added to the online auction catalog this weekend.**

## Incremental Cleveland Collection Lots for October 11 Auction

**1843-O F-101 PCGS VF30 CAC 10C**

**1860-O PCGS F12 CAC 10C**

### New U.S. Gold Consignment Galley on Sunday

**The First Right of Refusal response resulting from Friday's preview was quite strong with the potential for another sell out of the newly arrived St Gaudens double eagle consignment. Pricing approval has been received. Today brings images processing towards a gallery showcase in Sunday morning's Blog edition.**

### Silver Closes Above $43/Oz

**After a slow start to trading in London, silver enjoyed elevated demand during the U.S. trading hours and closed above the $43 mark. This week ending close above another milestone is a bullish signal with the $45 level being less than a 5% increase.**

**Gold prices were also bid upward on Friday afternoon with a close at $3686/oz. The gold and silver mining sector responded positively to both metals with the GDX ETF closing at $72.36, a record level for the past 20 years or so. Those of us who invested early in the precious metals mining sector are being rewarded.**

### Wrapping Up The Blog

**My hay fever allergy symptoms are quite bad this morning and it has been a struggled to get this Blog edition composed. Once uploaded, I may head back to bed for a nap before spending the balance of the morning in the shipping department.**

**Thanks again for the visit.**

**Be well!**

**September 19, 2025**

## Morgan Stanley CIO Recommends a 60/20/20 Investment Portfolio

## and

## Another $20 St Gaudens Consignment to Consider

**Greetings and welcome to the Daily Blog as we wrap up another autumn week. Yes, I am feeling much better and energized this morning. Thank you for the visit.**

**Today edition will focus on one of my favorite topics, namely gold.**

**Momentum is accelerating towards ownership of the precious metal as an inflation hedge along with its stellar appreciation during the past two years. Wall Street is finally recognizing, in public, that there are multiple forces working in favor of gold ownership. I've spoken about these forces on occasion in the Blog. Let's summarize those today.**

**- The globe is moving towards a multi-polar world with separate financial systems. The BRICS nations are embracing gold as their primary settlement currency and nucleus for financial lending. The west is still attempting to salvage the U.S. Treasury market and threatening sanctions via the SWIFT system.**

**- Gold now exceeds U.S. Treasuries in terms of foreign reserve holdings.**

**- Major western countries are in a vicious debt cycle with the U.K, France, and Germany painting a pictures of what could be in store for the United States. Long duration bond yields continue to climb given heighten inflation expectations as governments have no option but to print and tax.**

**- Inflation is the only politically acceptable alternative to deal with growing debt spirals, the United States included as we've just witnessed with the Federal Reserve favoring economic employment via a rate cut while inflation is running ahead of expectations.**

**This morning I learned that the Morgan Stanley Chief Investment Officer has shifted to a 60/20/20 investment allocation recommendation for client portfolios You are welcome to read the online article at this link.**

https://www.reuters.com/markets/wealth/morgan-stanley-cio-favors-602020-portfolio-strategy-with-gold-inflation-hedge-2025-09-16/

**A 60/20/20 portfolio replaces the traditional 60/40 investment allocation of 60% equities and 40% bonds with some fine tuning based on age and investment horizon. The new recommendation takes the 40% bond total and shifts 20% to gold.**

**We must step back for a moment and contemplate the profound nature of this recommendation. The global equity and bond markets are huge. Checking in with AI Copilot for specifics, the U.S. equity market is reported to be $62.8 trillion and the U.S. bond market is $46.0 trillion. What about gold?**

**AI Copilot reports that the GLOBAL gold market is $1.3 trillion. Adding in the gold and silver mining equities brings another $0.3 trillion. There in lies the opportunity for gold prices to escalate quickly if investment managers begin moving a portion of the traditional bond market allocations into gold and precious metal mining stocks. Simple said, there is not enough gold to service this type of allocation shift at current prices.**

**The forecasts for $5000 to $6000 gold don't seem to be that far fetched anymore... Just something to reflect upon on a Friday morning.**

### Another $20 St Gaudens Consignment to Consider

**GFRC is fortunate to have a strong relationship with an individual that holds a substantial United States numismatic gold hoard. Over the past two years, we have been slowly liquidating his smaller denominations and now are shifting to his TPG certified $20 gold pieces.**

**Thursday brought the arrival of another consignment shipment. These lots have been photographed and entered in the COIN system with an offer price recommendation submitted to the consignor last evening.**

**Following is a group photo of the new arrivals with a number of better Philadelphia dates which will be priced accordingly. First Right of Refusals are welcomed and will be responded to later this afternoon or evening once I have offer price approval. Clicking on the below image will provide access to a slightly higher resolution version.**

### Wrapping Up The Blog

**Today brings a near full day on Johnny2 working outdoor in the back acreage park. The goal is to remove all the brush, branches, and sawn logs towards beautification of the area behind the new stone wall. Diane and I are excited about sitting on the back deck and being area to view this area fully landscaped with wood chips.**

**There is no shipping today and I will not be in the office to take phone calls or respond to emails on a quick basis. Come the lunch hour and after dinner, I will do my best to catch up on orders and correspondences.**

**Please check back for Saturday's Blog for several images of the back acreage park progress. Maine weather will be sunny but cool and bringing ideal autumn working conditions.**

**Thank you, as always, for checking in at the Daily Blog. I hope that today's visit was worthwhile.**

**Be well!**

**September 18, 2025**

## A Brief Daily Blog Edition - Fall Hay Fever Arrives

**Greetings on a Thursday morning and welcome to the Daily Blog. Thank you for the visit.**

**I'm in a low energy state this morning as Fall allergies have kicked in. My tolerance to allergens continues to diminish with age and this morning's autumn hay fever attack has sapped my energy. Just in the past two years, I've developed a reaction to lobster meat along with pizza bread containing gluten. The latter may be the result of eating a constant keto diet where starches are dramatically reduced. Anyways, I'm not at the top of my game this morning which includes low creativity.**

**There is not much to discuss presently. I was able to spend four hours on Wednesday afternoon on Johnny2 towards clearing the rough area behind the new stone walls. The 16 yards of loam tailings have been nearly consumed as the area has seen all surface rocks removed and is now level. The next step is placing the grapple on the tractor and moving the residual brush down to the compost dump site. I was able to clear enough wood chips to open up a path to that location.**

**Sales for the Sooner Collection Liberty Seated halves have started with two pieces on hold and a request for a "dealer wholesale" price for a third. The latter requester will be disappointed as we do not discount newly posted coins, especially when so nice.**

**The shipping department will be active today along with a visit to a Windham BoA notary for validating a Proof of Loss document towards securing an insurance claim for one of our lost shipments. Losing a shipment is such a hassle in terms of time and documentation. Multiple losses even worse....**

**Gold is trending at $3670/oz and is consolidating its recent gains. Silver is quoting a tad under $42. Equity markets are liking the Fed's 0.25% interest rate cut and showing a 1% increase at the opening bell. I was wrong about buy the rumor and sell the news. It appears the 25 basis point cut was a Goldilocks moment for investors.**

**That is it for today's ramblings.**

**Thanks again for stopping by.**

**Be well!**

**September 17, 2025**

## A Sooner Seated Half Dollar Gallery Showcase

## New Orleans Collection Issue Price Reductions

## and

## GFRC Shipping Policy Update

**Greetings and welcome to the Daily Blog on a Wednesday morning. We appreciate the ongoing patronage for both these ramblings and GFRC numismatic offerings.**

**When experiencing life with a host of goals and commitments, time becomes such a precious asset. Time can be allocated in a host of ways. Accomplishing daily goals includes serving the GFRC business platform and handling client requests while hoping to find short periods of enjoyment when working on personal projects. What I'm trying to say in an eloquent manner is that the GFRC workload is crowding out my time in the back acreage park. For example, Tuesday brought an office day from 6:00 AM through 2:30 PM leaving a bit more than two hours on Johnny2. Southern Maine weather has been ideal for working outdoors and it seems like a pity to be sitting in an office processing coins or conducting the usual administrative task that are associated with operating a business of this size.**

**My Wednesday started at 3:30 AM, yes that early as I am targeting to be outdoors by 1:00 PM as another fine weather day is in the cards. Consignment requests continue to arrive via emails and I am being cautious as to what will be supported during the best time of the year in Maine. For those who were disappointed in not gaining access to this weekend's U.S. gold offerings, the same consignor has shipped an incremental lot of 20 St Gaudens that will arrive by the end of week. A Mint State Liberty Seated quarter consignment has also been offered and we are working through those details.**

**A Sooner Seated Half Dollar Gallery Showcase**

**Today's primary headline is a wonderful Sooner Collection consignment that was insourced at the Oklahoma City ANA with a portion being submitted to CAC. Those Seated halves are back which presents an opportunity to showcase the entire consignment. I would suggest that Liberty Seated half dollar fans take a close look at these new offerings. There are pieces previously purchased from GFRC along with refreshly CAC approved 1871 NGC AU58 CAC Fatty lot that is an incredible gem. CAC is very conservative at this point as I thought the 1854-O and 1867 would sticker, but they did not.**

**All of the following Sooner halves are now posted to the 30 Day Price List. So please consider a shopping visit as these duplicate halves need to find new homes.**

## Delightful Sooner Collection Seated Halves to Consider

**1849 WB-5 NGC MS62 50C - $1650**

**1854-O WB-5 NGC MS62 50C- $1200**

**1855-O NGC MS64 CAC 50C - $3700**

**1856-O WB-14 NGC MS61 CAC 50C - $1400**

**1866-S No Motto PCGS EF45 50C - $3000**

**1867 PCGS MS62 50C - $1600**

**1871 WB-8 NGC AU58 CAC Fatty 50C - $850**

**1873 Arrows PCGS AU53 50C - $550**

**New Orleans Collection Issue Price Reductions**

Yesterday brought contact from the New Orleans Collection with a request to drop prices on his remaining lots on the GFRC price lists. That request was serviced this morning with the attractive priced offerings now at the top of the 30 Day Price List. Following is a showcase of those lots and the discounted numbers.

**1847-O WB-2 PCGS MS65 50C - $16,500**

**1842-O Sm Date PCGS VG08 CAC 25C - $1375**

**1898-O PCGS MS64 25C - $2850**

**1845-O WB-9 PCGS MS64 50C - $7150**

**1857-O WB-3 PCGS MS64 50C - $5350**

### GFRC Shipping Policy Update

Let's move to the GFRC shipping situation. As many are aware, GFRC has suffered losses in the USPS system. We are presently under a gag order to not discuss details as USPS investigates those losses.

Every shipping loss brings a sizable documentation workload to be made whole (less deductibles) via our insurance coverage. Diane and I have studied our shipping procedures and made modifications that will be noted upon shipments arrivals. For insured shipments greater than $5000, we are now using Priority Mail with Registered tracking. Registered transport is the safest option that USPS offers with recorded signatures at each hand-off point. Express Mail, though fast, has its chain of ownership limitations as we unfortunately discovered on multiple occasions. Of course, Registered mail brings longer transport times before clients received their purchases. We ask for your understanding as losing a shipment impacts both the seller and the buyer.

Most importantly, we have discontinued "ship aheads" for packages valued over $5000. As part of the insurance claim process and supporting documentation, evidence of payment establishes shipment value. Whether a check, Zelle transfer, PayPal payment, or credit card receipt, there is clear documentation of the shipment's insured value that supports an insurance claim.

For those clients who have become used to GFRC shipping coins ahead of payment, please recognize that we are no longer supporting this policy for purchases of $5000 or more. We must have payment before shipping. This is unfortunate but a necessary change to our policy that is effective immediately..

### Wrapping Up The Blog

Shipping department activity is next on the GFRC agenda followed by other normal COIN system data entry that will consume the entire morning. In the queue is a Lakeland Collection consignment that has been photographed with image processing next.

**Spot gold is trending at $3669/oz over in London trading while silver has seen a sharp pullback to $41.50. The outcome of this week's FOMC meeting and interest rate decision is weighing on the equity markets.**

**OK, another Blog edition is in the history books. Thanks again for the visit.**

**Be well!**

**September 16, 2025**

## Spot Gold Attempts $3700 Mark

## Important 1860-O Dime Surfaces at OKC ANA

## and

## NH Coin Expo is Approaching

**Greetings on a Tuesday morning and welcome to the Daily Blog. Thank you so much for returning for this edition.**

**A fully consumed life is a happy life per my way of thinking. There is always more on the "let's get done" list than time allows which means there are leftovers for the following day!**

**Monday brought an active shipping department, the posting of premium Sooner Collection Liberty Seated halves to the 30 Day Price List, and the sale of the final $20 gold lot from the recent consignment. Yes, the $20 gold has experienced a complete sell out. I still found several afternoon hours to enjoy spreading wood chips on the back acreage trails with Johnny2. A decision has been made to not bring back Dave Wilkinson's excavator on site this week. Rather, a new strategy was developed for landscaping the disturbed areas behind the newly constructed 2025 stone walls. Rather than tearing up and leveling the surface with an excavator, which will yield an untold number of incremental rocks, I've order 16 yards of loam tailings and another 16 yards of crushed 1.5" gravel to coat this area before spreading wood chips. Think of the solution as a sandwich of loam tailing, gravel, and wood chips. The loam tailing, which are 60% small rocks and sticks, are the first layer which makes an ideal fill material for the divots and uneven surfaces. Once the loam tailings have smoothed the surface, the gravel will be applied as a weed barrier along with further smoothing. The final step is spreading the wood chips. Any larger rocks can be dug out with the backhoe and moved onto one of the many walking trail side rock formations.**

**Bringing an excavator on site is a big deal as the heavy equipment will tear up nicely packed stone paths and the like. After cleaning up from the prior Dave Wilkinson and TipLine Tree Service visits, I'd rather not go through that process again.**

**Let's shift the commentary to precious metals as spot gold is making a run at the $3700/oz mark. As of 7:00 AM ET, gold has peaked at $3699/oz and is currently trading at $3695 on the London exchange. Silver is holding yesterday's gains and quoting at $42.77. Could we see $43 silver today when U.S. trading opens?**

**The new news in the gold space comes from China. The Chinese government is moving gold into HQLA status and thus marking gold employable in the repo market in lieu of U.S. Treasury bonds. There is a lot to unpack in that statement. HQLA is an acronym for High Qualify Liquid Asset. For the curious in the community, you can visit the Bank of International Settlements website for a concise definition of the characteristic of a HQLA. Here is the link.**

https://www.bis.org/basel_framework/chapter/LCR/30.htm?tldate=20191226&inforce=20191215

**Bottom line, the Chinese are taking another concrete step towards replacing U.S. Treasuries with gold as the predominate liquid asset for financial transactions and repurchase agreements on a multi-national basis. This step will reduce the price volatility of gold just as a U.S. revaluation would accomplish. For gold investors, the idea of an asymmetrical trade is quite enticing.**

### Important 1860-O Dime Surfaces at OKC ANA

**At the recently concluded OKC ANA, GFRC was offered an attractive 1860-O dime graded PCGS EF45. I've not made mention of this fact since the dime was submitted to CAC for stickering at the show. Well, the dime did not sticker and is now back in the office and immediately available for placement in an advanced Liberty Seated dime collection. Here are the images.**

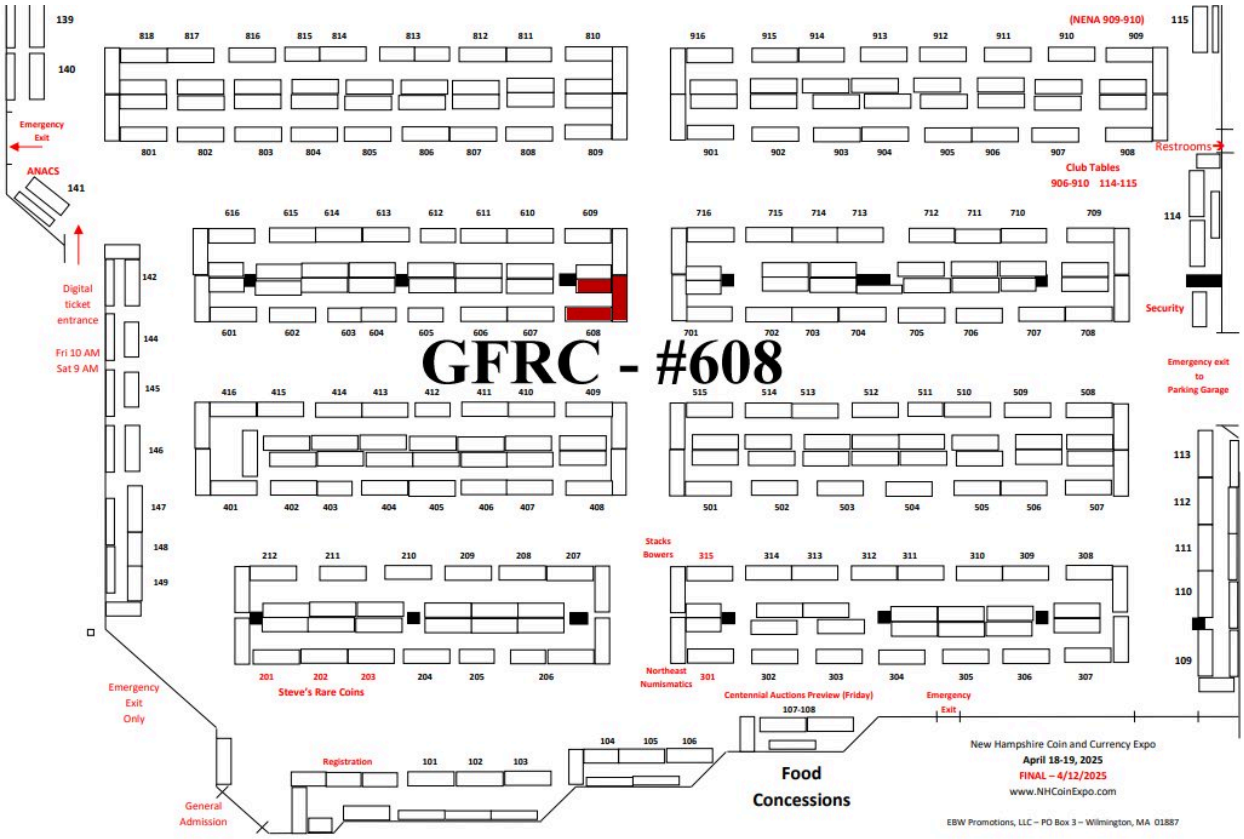
**1860-O F-101 PCGS EF45 - Offered at $6950**

**NH Coin Expo is Approaching**

**Looking ahead into October, GFRC will have yet another busy month with the October 11 GFRC Online Auctions event that closes on October 18th followed by attending the NH Coin Expo show. The "Manchester Show" is my favorite coin show of the entire year for a host of reasons. First is the two hour drive from Raymond office, second is Ernie Botte who runs one of the best coin shows in the business in terms of dealer support and security. The show venue is connected to a lovely Double Tree hotel. Across the street are many quality restaurants for relaxing with numismatic friends.**

**The Fall event takes place on October 24-25 and is well attended by major dealers, which in turn draws a substantial crowd.**

**Here is the bourse floor map with GFRC at its usual Table #608 location.**




**Wrapping Up The Blog**

**Today will be like yesterday with morning shipping followed by posting the 1860-O dime to the 30 Day Price List and other office duties. Come the mid-afternoon hour, I will be back on Johnny2 to enjoy two plus hours of spreading more wood chips on the walking trails. Since Diane and I are religiously walking the trails each day, the addition of wood chips makes the experience that much more enjoyable.**

**Stay tuned to the Daily Blog is GFRC is working on another substantial $20 St Gaudens gold consignment for those that missed out on the Sunday offerings.**

**And with that I shall close today's ramblings. Thank you again for the ongoing visits and patronage.**

**Be well!!**

**September 15, 2025**

## *Insanely Great* says the GFRC $20 Gold Consignor

## October 11 GFRC Online Auction is Ready!

## and

## A Massive Wood Chip Pile and More

**Greetings and welcome to the Daily Blog on a Monday morning. Thank you so much for finding your way back to these ramblings.**

We've reached the September 2025 mid-point and so far it has been a beautiful Maine autumn season. Sure, we could definitely use more rains to increase the green landscape coloring but we've secure enough precipitation to hold the status quo.

Sunday morning was downright wild in terms of the $20 St Gaudens showcase gallery and morning orders. Immediately after uploading the Blog, the orders began to pour in and by early afternoon all but a single 1907 PCGS MS63 double eagle had been sold. The 1907 High Relief was one of the first lots to be ordered by a long time GFRC client. Towards mid-afternoon, I sent a COIN account report to our consignor to share the remarkable progress. He opened his response with "Insanely great!" Yes, it was a great GFRC sales event and an acknowledgment that the community understands the importance of holding physical gold as either a pure bullion play or a combination of numismatic and bullion influenced pieces. Our consignor is considering whether he will release more as capital gain tax implications must also be factored into the equation.

By mid-afternoon, Diane and I jumped into the 718 Boxster and drove to our favorite ice cream shop in Windham. The top down Porsche ride always puts a smile on my face. After the treat, we took a really long way back home to enjoy a fantastic day in a life.

Changing subject to finances and the equity markets, I'm contemplating selling most of my non precious metal equity positions today. There are several reasons. First is history does repeat itself. The Federal Reserve will cut interest rates this week during a period where the S&P is cruising to new all time highs. Those new highs are being driven by retail investors while CEO and other insiders have been selling. . Second is the irrational exuberance that is becoming evident for AI related stocks. I clearly remember the 1999 going into 2000 scenario where any "dot.com" stock was hitting the market with ridiculous valuations only on projected future earnings. We have an equity market that is at an all time high while the economy has moved into a stagflation period. The Fed will cut rates due to its employment mandate while inflation remains hot. I believe it is time to take money off the table as further S&P gains appear to be limited. One last point is in order. Traders love to buy the rumor and sell on the news. I've seen this pattern happen so often and would not be surprised to see a market drop once the rate cut is announced. If I'm completely wrong, then what has been lost? The risk/reward ratio is too tilted to risk at this point.

Gold and silver are steady in London trading with gold changing hands at $3646/oz and silver up a few cents to $42.16. The fact that the precious metals have held their recent gains through the weekend and into a new week's trading is quite telling.

### October 11 GFRC Online Auction is Ready!

It is official! The October 11 GFRC Online Auction is ready to go other than a single 1876 Large/Small Date PCGS EF45 CAC half dollar from a consignor at the OKC ANA. We will get that piece priced and described during the next 24 hours.

Len Augsburger has shared his perspective for both collections at the Auction link.

There are now four weeks remaining before this GFRC auction goes live. I hope that you will take time to review the White Pine and Island City Type Set offerings as there is a ton of great lots to be had. This auction may be considered small but the premium quality is huge! Collectors can bid with confidence that there will be not negative surprises upon auction lot receipts.

### A Massive Wood Chip Pile and More

I made a promise that the TipLine Tree Service wood chip pile would be shared in today's Blog. Well, here are images of not one but two wood chip piles located on the crossing trail which provides access to a cluster of tall maple trees that were blocking our view of Bradbury Mountain Sate Park. That view has been established and it will take days of Johnny2 transport to move this amount of wood chips to the walking trails. This image does not accurately share the wood chip pile size as the height is 4.5' with a length of 12' and was taken looking uphill. The effort to move this amount of chips will be worthwhile as walking on a wood chip carpet is heaven as compared to crushed stone.

If the first pile was not enough, there is a second wood pile close by that I've begun to pull from to open up egress through the crossing trail that runs parallel to our coastal horizon view.

**Finally, there are some wonderful straight logs that would be ideal for a wood mill or firewood. This wood is free for anyone who had a four wheel drive pickup and 15' trailer. I will be glad to drop these logs onto your trailer with Johnny2. The log pile at background right is only good for firewood and has aged for over a year.**

### Wrapping Up The Blog

**Today finds us back in the shipping department to start the day. The major question is how will we ship those packages valued over $5000. The USPS shipping shadow is absolutely troubling.**

**Come mid-afternoon, I will be on Johnny2 moving wood chips to the trails.**

**Thank you again for the visit.**

**Be well!**

**September 14, 2025**

# $20 St Gaudens Gold in Early PCGS Holders to Consider!

**Greetings on a quiet Sunday morning and welcome to the Daily Blog. We are thrilled with your ongoing visit. Thank for this courtesy.**

**Saturday brought a lovely Maine autumn day with temperatures hitting the mid-70s and partially cloudy skies. Towards dinner time, the clouds turned dark with a few rain drops. My day was consumed as advertised in yesterday's Blog. We managed to get eight USPS Priority shipments out the door that resulted in a trip to the Windham post office. The Windham city center was hustling and bustling all of the major chain stores are located in one crowded area off RT302. This includes, Walmart, Home Depot, Lowe's, Hannafords, Staples, CVS, and a host of the usual fast food restaurants.**

**After lunch, it was time for the dreaded Johnny2 oil change. From a procedures perspective, the oil change is not that much more difficult that a lawn tractor. However, gain access to the engine is a bit more challenging with the front loader on the machine. Of course, an oil change is a messy experience and requires close attention to avoid spilling the black waster oil.**

**After the oil change, the next task was repairing all the property damage brought about by Dave Wilkinson and TipLine's equipment and transports. The access path had been torn up by dump trucks pulling trailers with excavators. The crushed stone areas required repacking by Johnny2's weight. The last task of the day was clearing the crossing trail of debris after the substantial clearing efforts by TipLine Tree Service. I forget to take a picture of the massive wood chip pile for today's Blog. But don't worry, I'll have an image for Monday's edition.**

**Saturday also brought a return shipment from CAC NJ with dismal approval results. I've promised to not call ball and strikes in the Blog but will only indicate that CAC stickering is really tight or that I've lost my sense of what the characteristics of a premium coin are.**

**After happy hour and a grilled haddock dinner, it was time to head back to the GFRC office to process the $20 St Gaudens images that I've been promising. I made it through that task without falling asleep and uploaded the images to the server. It had been a long day.**

## $20 St Gaudens Gold in Early PCGS Holders to Consider!

**The highlight of today's Blog edition is the $20 St Gaudens gold gallery showcase with nearly all offerings being in early PCGS Rattler, OGH, and blue label Gen 4.4 holders. There are a few CAC approved lots as purchased by our consignor. When viewing the images, please realize that our consignor has not submitted the non-stickered lots to CAC. These lots are as purchased years ago with most pricing being a function of spot gold plus a small premium. Let's remember that spot gold is presently at the $3650 level as a baseline.**

**There were several FRoR on this group and both individuals have made their selections. These lots will be posted to the 30 Day Price List today with holds on the sold coins.**

**The really cool lot is the 1907 High Relief $20 with its unique hub design and highly detailed motifs. The MS60 grade is a function of some reverse surface chatter at the sun and adjacent rays. Otherwise, the obverse is quite pretty and pleasing.**

**1907 High Relief PCGS MS60 Rattler G$20 - $18,000**

**1907 PCGS MS63 G$20 Rattler - $4150**

**1907 PCGS MS62 G$20 OGH - $3850**

**1907 NGC MS62 CAC G$20 - $4000**

**1910 PCGS MS64 G$20 Gen 4.3 - $3985**

**1910 PCGS MS62 G$20 Rattler - $3750**

**1910 PCGS MS61 G$20 Rattler - $3750**

**1911-D/D PCGS MS64 CAC G$20 Gen 4.4 - $4500**

**1920 PCGS MS63 G$20 Gen 4.4 - $4150**

**1925 PCGS MS62 G$20 Rattler - $3700**

**1927 PCGS MS62 G$20 Rattler - $3700**

**1928 PCGS MS62 CAC G$20 Rattler - $3850**

**1928 PCGS MS62 G$20 Rattler - $3700**

**Island City Type Set Auction Descriptions Posting Today**

**Another Saturday milestone was the arrival of Len Augsburger's descriptions for the initial 40 Island City Type Set lots. Those descriptions will be posted to the online auction catalog at some point this morning. This leaves the newly added 8 gold lots and the 1860-O PCGS MS63+**

**Seated dollar to secure Len's authoritative evaluations.**

### Wrapping Up The Blog

**Today brings a slower paced day with some time in the office followed by an afternoon session on Johnny2 spreading wood chips on the walking trails. The difference between walking on crushed stone versus wood chips is dramatic and brings a sense of urgency to get our wood chip piles spread throughout the trails.**

**Thanks again for today's visit. I'll be monitoring emails and text messages throughout the day for potential orders.**

**Be well!**

**September 13, 2025**

## GFRC Shipping and Johnny2 Oil Change

**Greetings and welcome to a brief Daily Blog edition. Thank you for the visit.**

**The autumn season is moving along quickly, actually much too quickly as we approach the midpoint of September 2025. Seasonal colors are starting to appear as the days quickly grow shorter at the Maine northern latitude. Today's sunrise occurred at 6:19 AM while sunset takes place prior to 7:00 PM. Come the end of September, we will lose nearly another hour of daylight.**

**There is little to ramble about in today's edition. I watched Erika Kirk's moving tribute to her husband Kirk over breakfast this morning. If you have yet to watch, please do. Little else needs to be said about the importance of God, family, and country.**

**Today brings two goals. The first is a substantial amount of GFRC shipping that will be processed once the day's Blog is uploaded. Eight USPS Priority packages are heading to a post office counter by the noon cut-off time. Afterwards, the time has arrived for a Johnny2 oil change to enable the clean-up efforts after TipLine Tree Service did their job of taking down a host of trees and converting most of the wood into huge wood chip piles.**

**I believe that Len will have the Island City Type Set descriptions completed by the end of the weekend. Therefore, we are ahead of schedule for the start of the October 11 auction event.**

**Remaining in the GFRC queue is the $20 gold lot consignment which requires image processing. Offer prices have been approved. Those images will be completed either this evening or on Sunday with this new offering posting on Monday.**

**One consignment arrived this week from the Lakeland Collection which will be processed during the coming week. Afterwards, the GFRC queue is empty and will stay that way in the near term. I've decided to keep the GFRC consignment window closed for the time being. Simply said, I owe it to myself and Diane to take some time off from the constant GFRC demands and instead focus on enjoying the Maine autumn season and our great outdoors. We have not driven the 718 Boxster enough since its delivery at the end of May, as an example. Between family visits, coin shows, and daily GFRC time demands, we never did take that day drive to the Owl's Head Transportation Museum.**

**This is the extent of the day's ramblings. We wish you a pleasant weekend.**

**Be well!**

**September 12, 2025**

## Island City Type Set Auctions Reserves are Posted

## Showcasing Incremental Island City Auction Lots

## Price Reduction for the Fortin 1849-O PCGS MS64 CAC Dime

## and

## Mission Accomplished - A Wider Coastal Horizon View

**Greetings on a Friday morning and welcome to a regular Daily Blog edition. We appreciate your patience while I was hanging out with TipLine Tree Service. Thank you for the visit.**

**Before we go any further, I do wish to state that the assassination of Charlie Kirk still has me deeply saddened. This feel like the United States of America is experiencing a Martin Luther King moment with the associated turmoil. When conservatives become targeted by deadly violence, our country is moving into a dangerous place in time. Those on the left who are cheering Charlie Kirk's demise are blinded by ideology and do not understand the long term ramifications of these types of actions. Enough said.**

**It is good to be back in the office and composing a Daily Blog edition. The past two days have been hectic with after dinner shipping and order handling. On a positive note, yesterday was a fabulous Maine autumn day with blue skies and perfect temperatures for working outdoors. Probably the most memorable point is a bit of bonding with the TipLine crew as they did one heck of a job clearing a host of tall maple trees while also cleaning up older downed trees on the crossing trail that connects the northern and southern trails. In a subsequent Blog edition, I will share an image of the massive wood chip pile that resulted from the chipping of countless maple trees.**

**Let's move to numismatics....**

### Island City Type Set Auctions Reserves are Posted

**The star for the day is the Island City Collection (Chip Nimsgern) as we move towards finalizing his Type Set auction preparations.**

**The term "star" is used as Chip has secured one of the highest number of GFRC-Gem quality ratings that I can remember. His type set is a marvelous assemblage of top quality pieces that were hand selected for their eye appeal and strict originality. On a numerical basis, 25 of the 48 lots are rated Gems without a single Original or Near-Choice Original quality rating. I can't stress enough how well-constructed this type set release is! Our congratulations go out to Chip for a truly outstanding numismatic effort. I'm personally quite pleased to have the opportunity to handle the set's auction presentation.**

**Blog readers are invited to visit the Auction link to view all 48 lots within the Island City Type Set. Reserves are now posted and a very fair for the quality. I hope that you place October 11 on your calendar as this will be a substantial auction along with the White Pine $5 gold.**

**Len reports making good progress with descriptions and we hope to be posting those within the matter of days.**

### Showcasing Incremental Island City Auction Lots

**At the Oklahoma City ANA, Chip dropped off 40 pieces which were first photographed and posted to the online auction catalog. Afterwards, he shipped another 8 lots which are showcased next and also posted within the online catalog. His gold pieces are stunning and hopefully my images will do them justice,**

**Included with each image is my proposed auction reserve that must be approved by Chip. We may make some minor fine tuning, so please be aware of this fact as you are witnessing an online auction being assembled in real time.**

## Island City's Newest Auction Lots

**1836 Script 8 PCGS AU58 CAC G$2.5 - $3150**

**1925-D PCGS MS64+ CAC G$2.5 - $1350**

**1854 PCGS AU55 CAC G$3 - $2250**

**1912 PCGS MS64 CAC G$5 - $3600**

**1847 PCGS AU50 CAC G$10 - $2650**

**1901-S PCGS MS64 CAC G$10 - $2650**

**1907 PCGS MS62 CAC G$10 - $2850**

**1860-O PCGS MS63+ CAC $1 - $6000**

**Price Reduction for the Fortin 1849-O PCGS MS64 CAC Dime**

**Only a few Liberty Seated dime from my personal collection remain on the price list and it is time to lower prices towards moving these to new homes. Today brings a price reduction for the 1849-O F-101a PCGS MS64 CAC dime that is the web-book plate coin and a condition census example. Following is that piece and the new offer price. As usual, GFRC images are unable to illustrates the rich frosted luster as this is a difficult coin to photograph.**

**For the curious collectors, there are no auction records for the Fortin dime as purchased directly from Legend when it first appeared on the market. At the time of purchase, it was the finest known. All of the PCGS price guide auction records are for the second PCGS MS64 1849-O dime, a Small O F-104b example struck from lapped dies.**

**1849-O F-101a PCGS MS64 CAC 10C - $16,000**

**Mission Accomplished - A Wider Coastal Horizon View**

**I'm quite proud to be presenting a back deck image of our elongated coastal horizon view as photographed on Thursday afternoon.**

**The clearing of the coastal horizon has been a long term project with the first step being the construction of a cross trail path to gain access to those tall trees that were blocking the horizon. I've been working on this project, along with Dave Wilkinson, and TipLine Tree Service for several years. Yesterday brought many aspects of the project together with a final push to clear at least six oversized maples trees. One could hear the sound of chain saws and the grinding of a commercial grade chipper throughout the morning and into early afternoon. When the cutting and chipping was done, the owner of TipLIne (Chris) requested that I go to the back deck to check that all the view blocking trees had been removed. What a joy to take that first look at a much wider coastal view as shown in the following image. The "hump" that is close to the center of the image is Bradbury Mountain State Park which is 486 feet above sea level.**

**Clicking on the image will provide access to a higher resolution version. If you do have a look, please note that the area behind the gazebo has been fully landscaped with wood chips and 1.5" crushed stone. Now the challenging is developing a landscaping strategy for the unfinished area behind the new stone wall. A fair amount of this area is across the property line and Dodson neighbor land. Therefore I will be limiting the landscaping effort and letting a portion return to its natural state.**

## A Wider Coastal Horizon View

### Wrapping Up The Blog

**Today brings another great weather day, however, there is lots of backlogged office work to get done since being outdoors for two days. First on the agenda is processing the recent $20 gold consignment images and getting those gold offerings posted to the price list. Consignment checks need to be prepared and mailed along with some residual August auction shipping that will go out on Saturday morning.**

**So where are the precious metals this morning? Spot gold is trading over in London at and even $3650/oz for starters. The big news of the day is that silver has broken through the $42 mark with a quote of $42.16 prior to uploading today's Blog edition. The silver miner stocks are on a tear including PAAS, WPM, AG, and HL being my favorites in the Merrill Lynch equity portfolio,**

**September 11, 2025**

## TipLine Tree Service - Day 2 Arrives

**Greetings and welcome to the Daily Blog on a Thursday morning. Thank you for returning to these ongoing GFRC and homestead updates.**

**I'm running short of time this morning after preparing 5 outgoing lots in the shipping queue. All online orders have been responded to.**

**This will be a quick Blog update followed by heading to the shower and then outdoors for the TipLine arrival.**

**The first image was taken yesterday morning and shows TipLine at work chipping smaller trees. The wood chip pile, which is one of many, is quite substantial.**

**This second image was taken at 5:00 PM with long shadows already appearing through the barn. An arrow marks the newly uncovered coastal horizon view after a day's work.**

**Today brings the removal of tall maples (on the right) that are blocking a clean view of Bradbury Mt in the distance. Again the amount of wood chips being generated is huge. The challenge is getting TipLine to build the piles in a location that is easily accessible with Johnny2. Chris, the owner, is a weak communicator and pretty much dumps piles where he wishes. Therefore I need to stay on top of where the commercial chipper is being moved.**

**That is it for today.**

**Thanks again for the visit.**

**Be well!**

**September 10, 2025**

## Coastal View Expansion with TipLine Tree Service

**Greetings and welcome to the Daily Blog on a Wednesday morning. Thank you for checking back on GFRC and homestead happenings.**

**Today brings TipLine Tree Service on site for two days of coastal view expansion. A host of trees will be cut and chipped across these two days. The wood chips will be ideal for further lining our walking trail.**

**There is no GFRC shipping today. Rather, I will be back in the office by mid-afternoon and will prepare shipping for Thursday morning's transport to the post office by Diane. All overnight orders have been responded to.**

**Over on the auction link, the Island City attributions and short descriptions have been completed. Len has the template file for adding his long descriptions. The October 11 auction event is in good shape. I've also photographed all the $20 gold that was recently consigned and will be processing images this evening.**

**After a slow Tuesday, gold has resumed its upward trend with a spot quote at $3658 as the Blog is composed. Do we sense that the U.S. dollar's value demise is accelerating given current food price increases and the unrelenting climb of precious metals?**

**My apology, but this is the extent of today's ramblings as TipLine will be here in a few minutes to get the work day started.**

**Thank you again for the visit.**

**Be well.**

**September 8, 2025**

## White Pine $5 Gold Auction Descriptions Posted

## $20 Rattler Gold Offer Prices are Approved

# and

# Gold Punches Through $3600

**Greetings on a September Monday morning and welcome to the Daily Blog. As always, your ongoing visits are what fuel these daily ramblings.**

**A new week arrives with lots to get done in the GFRC office along with a major back acreage tree clearing event come Wednesday and Thursday. From the homestead building structure perspective, Diane has secure a husband and wife window cleaning team to wash the accumulated air pollution off our sun room enclosure. Second is a dryer vent cleaning specialist to ensure that there is no lint build up in our long vent tubing run in the attic. Proper maintenance is paramount for keeping the homestead building in as new condition as possible regardless of construction during 1985.**

**Sunday brought a second full day in the GFRC office with much accomplished. The financial portion of the COIN database is now up to date along with loading the $20 gold PCGS Rattler lot into the COIN system and preparing a pricing proposal. This morning's shipping was also partially staged. By 4:30 PM, the basement sound room was calling my name and I could not resist 45 minutes of wide dynamic range listening pleasure. Afterwards, Diane and I spent happy hour playing an intense Rummikub match. At this point, we are equally matched concerning skills and strategy with the luck of draw being the deciding factor on who emerges victorious.**

**Let's move forward with today's numismatic content...**

## White Pine $5 Gold Auction Descriptions Posted

**The October 11 White Pine and Island City auction is approaching quickly and opens for bidding in a tad over 30 days.**

**I'm pleased to report that Len Augsburger completed the White Pine $5 Liberty gold lot descriptions on Sunday. His numismatic assessments are now posted at the Auction link.**

**Len is positioned to start preparing the Island City Type Set descriptions, but first I must complete the die variety attributions. To keep the momentum going, the attributions will be finalized by Tuesday.**

**Also on the agenda for today is photography of the incremental Island City gold pieces, and the exciting 1860-O Seated dollar that were showcased in Sunday's Blog edition.**

## $20 Rattler Gold Offer Prices are Approved

**As mentioned earlier, the last Sunday task was loading the newly consign $20 Saint gold lot which features 9 pieces in PCGS Gen 2.1 Rattler holders. An offer price proposal was assembled and emailed to our consignor. Before heading to bed, we secured approval for that proposal and are ready to offer quotes.**

**Remaining is photography and image processing for moving forward with what I believe will be an exciting addition to the 30 Day Price List.**

**At this point, there are two clients who have secure First Right of Refusals for this gold release. With gold spot price continuing to trend to new record highs, I have a feeling that this consignment will be well subscribed.**

## Gold Punches Through $3600

**Every morning I am up between 4:30 and 5:00 AM. One of the first actions of the day is firing up the Lenovo laptop (a wonderful and superior machine vs. the Dell XPS) and checking the Kitco website for gold trading action in the Shanghai and London markets. Trust me, we are no longer seeing speculation in the gold market but rather a reshaping of the global monetary system. The ever increasing alignment between China and Russia, as a BRICS foundation, is cementing the fact that globalization is dead and we are entering a period of multi-polarity. The East is building and transitioning to its own gold backed monetary system and supporting technological infrastructure (mBridge) while the West continues to employ SWIFT and its reliance on the U.S dollar as a reserve currency.**

**Now that gold has replaced U.S Treasuries as the predominate foreign reserve holding for sovereign countries, the demand for gold continues to increase along with a pricing realignment that we are witnessing in real time.**

**As of 6:45 AM, gold is quoting at $3618/oz while silver is exchanging hands at $41.11 during London trading. The calls and forecasts for $4000 gold grow louder by the day with new forecasts for $5000 gold now appearing. We must recognize that the days of gold pricing being suppressed by western banks, on behalf of the U.S. government, are now in the rear view mirror. Instead, I believe that Trump and team wish to see natural market forces pushing gold higher before a revaluation event takes place.**

## Wrapping Up The Blog

**Today brings another long morning in the shipping department as most payments for the recently concluded auction have arrived. Once the shipping is transported to our random post office of the day, I will be photographing the incremental Island City Type gold lots and the $20 Saint gold consignment. By end of the day, the Island City Type Set attributions will also be finalized. Yes, there is an anticpating for checking off a host of items during the next 12 hours.**

**Bottom line, I am planning to go into Wednesday and Thursday with a clean numismatic slate while TipLine Tree Service is on site. Two days of tree cutting is another substantial step in the back acreage park expansion which will require my oversight.**

**Thank you for the visit!**

**Be well!**

**September 7, 2025**

# Robust Post Auction Sales Continue

# Island City Type Set Images Posted at Online Auction Catalog

# and

# Eight Incremental Island City Lots to Note

**Greetings and welcome to the Daily Blog on a cold and wet Sunday early morning here in southern Maine. I could not be more pleased with the weather conditions! Thank you so much for the visit.**

**Slow and steady rain coupled with another long day in the GFRC office are the main themes for the next 24 hours. The rain will clear out by evening leading to a new week of bright sunshine and the slow erosion of day and nighttime temperatures. Life could not be better during the autumn season if born and raised in southern Maine. This is the time of year that I am most excited about.**

**Looking at some of the upcoming week plans, Monday and Tuesday bring heavy GFRC shipment days as we work through the remaining just completed auction shipments. Our security measures have increased dramatically towards thwarting suspected thieves in the Scarborough Maine USPS distribution center. Firstly, we are no longer shipping via the Raymond, Maine post office as everyone in that facility knows the contents of our packages. A mole in that office could be easily tipping off someone working in the distribution center. We have taken other measure that will not be shared but will be evident upon package arrival.**

**Wednesday and Thursday brings TipLine Tree Service to the back acreage park for another two days of coastal horizon tree clearing. They will be operating with three primary pieces of equipment. First is a small size excavator coupled with a large commercial chipper being pulled by a Kubota tractor about one frame size larger than Johnny2. The commercial chipper can handle log sizes up to 8" which is exactly what I need. The goal is to generate as much wood chips as possible in lieu of wood logs. The wood chips will be employed to cover the newly finished area adjacent to the incremental stone wall along with lining the walking trails.**

**There will be no Blog edition on Wednesday morning along with no shipping on Wednesday and Thursday. Clearing the property is serious stuff and I wish to be watching TipLine's execution to ensure that the wood chip piles are placed in locations that are easily accessible with Johnny2.**

### Robust Post Auction Sales Continue

**Saturday brought another great sales day as the residual Massachusetts and Tenafly Collection lots continue to be in demand by those who bid in the auction but walked away with less pieces than desired. I could not be more pleased with the auction outcome and the post auction sales rate.**

### Island City Type Set Images Posted at Online Auction Catalog

**It took all of Saturday to get done... I pleased to announce that the initial Island City Type Set Collection images are now posted within the auction catalog. Please forgive my lack of humility, but the images turned out quite well and accurate illustrate the premium nature of this long term collection. Following are six lots that are more than worthy of being noted. Please forgive the lack of die variety attributions at this point.**

## Noteworthy Island City Type Set Auction Lots

**1820 Large Date PCGS MS65RB CAC 1C**

**1795 PCGS EF45 CAC H10C**

**1831 PCGS MS63 CAC H10C**

**1840 No Drap PCGS MS64 CAC 10C**

1806 PCGS VF30 CAC 50C

1799 PCGS VF35 CAC $1

**Eight Incremental Island City Lots to Note**

**This past week also brought the arrival of another 8 lots from the Island City Type Set Collection increasing the total number of lots to 48. Here is a group photo of these incremental pieces. The 1860-O Seated dollar graded PCGS MS63 CAC has secured a GFRC-Gem quality rating at its grade. Those who are familiar with the date understand how these were stored in bags with ongoing field contact marks being an issue. The Island City lot has essentially clean fields with tons of frosted luster and spinning cartwheels. The gold type is also of a premium nature as hand selected by our long time consignor.**

**Wrapping Up The Blog**

**Today's office goals are two-fold. First is catching up on smaller tasks like overdue invoice adjustments and posting several smaller lots to the 30 Day Price List. Second is catching up the COIN database with sales information for the past two weeks. And if the days goes well, I will be loading the newly arrived U.S. $20 gold consignment into the COIN system along with the incremental 8 piece lot from Island City.**

Since being in the office, I will be available for phone call orders, or those via email.

It is unofficial, but the GFRC consignment window is closed for the time being. I'm not a position to be accepting new consignments until the October 11 auction preparations are finalized.

Thank you for the visit.

Be well!

**September 6, 2025**

# A Burly Stone Wall Addition

# and

# Island City Type Set - Auctions Images Post Today

Greetings on a Saturday morning and welcome to the Daily Blog. We appreciated the ongoing readership.

Let's touch upon southern Maine to open this today's ramblings. Finally, we will be experiencing a wet weekend with severe thunderstorms forecasted for the afternoon hours followed by all day rain on Sunday. I could not be more pleased with the thought of staying indoors in the GFRC office while the ground is nourished with substantial rain. There is still time to green up the lawns before late October freezes begin to arrive.

## A Burly Stone Wall Addition

Friday brought a great day working outdoors as Dave Wilkinson was on site. I had planned the day in considerable detail to maximize the amount of work that could be accomplished. That planning quickly went out the window when Dave's excavator boom had an unfortunate contact with a tree during the first task of the day. The contact resulted in a cracked hydraulic hose. So there we were with the excavator cab jacked in the air to remove a 12' hydraulic line so that Dave could head into Auburn to purchase a replacement. He was back on the job site by noon and up and running an hour later. At that point, both of us hustled to get as much of the planned worked accomplished.

While Dave was in Auburn, Mike from TipLine Tree Service appeared on site to mark the trees that will be cut and chipped next Wednesday and Thursday. If that job goes to plan, the Fortins will have a wider coastal horizon view along with a substantial amount of wood chips for landscaping the newly completed area behind the gazebo.

As the lead headline indicates, Dave and I were able to construct a substantial boulder wall on Friday afternoon. The term "boulder" is the operative word as many of the stones were beyond Johnny2's lifting capacity and required Dave's more powerful equipment. Clearly, a one ton piece of granite should be granted the boulder title.

The new wall is a strong addition to the back acreage park as it sets a boundary of sorts between the cleared land and the remaining trees behind that wall. The ugly stump in front of the wall will be removed by TipLine as they have a stump grinder on tracks that will be brought on site. Once that stump is ground down, it will be covered with the 1.5" crush stone. Between the white crushed stone and the wall will be wood chips. By next weekend, this area will be quite attractive.

One final note is in order. Please note the sandy brown color of the incremental stone wall as many of these stones were dug out of the ground. This weekend's rain will wash the dirt off the rocks. Afterwards, it will take several years for the stones to begin acquiring that gray field stone appearance.

**To put the incremental wall into context within the overall back acreage park layout, here is a coastal horizon image taken yesterday during happy hour. Actually this image is a great baseline considering the tree clearing work that will be accomplished next week. Yes, the lawn looks terrible due to lack of rain.**

### Island City Type Set - Auctions Images Post Today

**Progress continued concerning the Island City Type Set auction images. I worked on those after dinner and again this morning. If my day goes as planned, we will start posting those images this afternoon with the entire lot being completed on Sunday.**

### Wrapping Up The Blog

**Check payments for the Massachusetts and Tenalfy Collection auction lots have begun to arrive. This morning brings another stint in the shipping department with a USPS counter delivery by noon. Afterwards, the afternoon hours will be dedicated to Island City image processing.**

**So ends another Daily Blog edition. Thank you for the visit.**

**Be well!**

**September 5, 2025**

# The GFRC October 11 Auction Banners Arrive!

# Dave Wilkinson and Another Back Acreage Stone Wall

# and

# PCGS Rattler $20 Saint Gold Preview

**Greetings and welcome to the Daily Blog on a Friday morning. Thank you for the visit.**

**Today's Blog edition will be on the brief side as there is one hour to ramble on a bit, coupled with a shower, before heading outdoors and spending a day in the back acreage park with Dave Wilkinson and his trusty excavator. Yes, I get excited at the thought of having a large machine on site that can move rocks and brush that Johnny2 is unable to handle. As reader information, Johnny2's front loader lift capacity is limited to about 1300-1400 lbs at 1-2 feet off the ground. That is a sizable boulder but the Fortin property has many boulders weighing over a ton that requires the power of Dave's excavator. The downside of an excavator is that it is slow as a transport vehicle as compared to Johnny2. With Dave in his excavator and Gerry on Johnny2 as a team, much can be accomplished by using the strengths of both machines.**

**Thursday brought another day in the GFRC shipping department with 10 packages transported to a local random post office. The local labor shortage is becoming so bad that these smaller post offices are now closing counter service for one to two hours at lunch time as there is is sufficient manpower to staff the delivery trucks and the counters simultaneously during a lunch period.**

**After closing down the shipping department, my focus moved to reconfiguring the auction link for the upcoming October 11 auction. Worries of not being able to hit this date have evaporated as much progress was made yesterday including the initial Island City Type Set image processing. Yes, I was aligning and color balancing his type set images until 9:00 PM before calling a day.**

**So please visit the Auction link to view Len Augsburger summary of the White Pine $5 gold release and the Auction online catalog for a quick look at several Island City images.**

**One final note is in order. The new $20 gold consignment shipment arrived around 6:00 PM yesterday and was promptly opened reveal a lot of premium gold Saints. Following is an image to close out today's Blog. As usual, clicking on the image provides access to a higher resolution version.**

**There is no shipping today as I will be working outdoors the entire day. Email orders or text messages will be responded too come the end of day.**

**Thank you again for stopping by.**

**Be well.**

**September 4, 2025**

# GFRC Consignment Proceeds Crush the $19,000,000 Level

# and

# White Pine $5 Gold Auction Reserve Prices Posted

**Greetings on an early autumn Thursday morning and welcome to the Daily Blog. We appreciate the visit!**

**Yes, southern Maine weather is quickly migrating to Fall conditions with the shift being quite noticeable for both daytime and overnight temperatures. After the coming weekend, daytime highs will struggle to reach 70 F along with the overnight cooling taking us into the low 50s. Speaking of the coming weekend, there is much needed rain in the forecast with the first bout arriving this evening and into Friday morning. What timing with Dave Wilkinson allocating all of Friday for a full excavator day here in the back acreage. Dave has an enclosed cabin on the excavator while Johnny2 is wide open to the weather conditions. Tomorrow morning shall be interesting.**

**The precious metal situation is such that gold is now trading within a new range of $3525 to $3560 while silver is trending at $41. If stopping for a moment and looking at the price charts for both metals, gold has increased from $2000 at the beginning of 2024 to the current $3540 level which is a 75% increase in roughly 20 months. In that same time frame, silver has moved from $24 to $41, a 71% increase. The rapid rise in precious metal prices is sending a signal of major change in the global financial order which I will save as a discussion within a subsequent Blog edition. For those of us who are comfortable with holding precious metals as a long term store of wealth, the past two years have been rewarding. Unfortunately for most Americans, the equity markets still are their primary resource for wealth management. Currently, the AI boom reminds me of the 1999 Internet tech boom and its corresponding risks. Bread and butter staple stocks in the Dow Jones are moving backwards as all eyes are on the high tech NASDAQ. My advice is to diversify into precious metals even at these new levels. My gut tells me that Trump will revalue gold before his term is completed. Rather than create a step function increase in the gold price during a revaluation, why not let the price incrementally rise to $4000 or much higher without spooking the masses. A 75% increase from where we are today takes us to $6200/oz by mid 2027. Silver could run into the low $70 range.**

**I meet with Carlo this morning, my Merrill Lynch money manager, and preparing for the classic precious metal vs. equity discussion. It should prove to be interesting.**

## GFRC Consignment Proceeds Crushes the $19,000,000 Level

**Our humble GFRC business has been in an auction upswing since the beginning of 2025 with the Fortin/Newtown Seated Collection auction events followed by the just completed Massachusetts/Tenafly Collection auction.**

**I took a look at the Consignor link yesterday and was not that all surprised to see that GFRC has literally smashed through the $19,000,000 consignor proceeds and is well on its way to achieving the $20,000,000 level. This morning's number is exactly $19,350,248 and growing by the day as we see continued post auction sales this week. This number is even more substantial on a raw sales basis if one inserts in the accumulated GFRC commissions. Some quick math indicates well over $21 million in consignor sales since inception.**

## White Pine $5 Gold Auction Reserve Prices Posted

**Wednesday brought a long busy day with the shipping department assembling 16 outgoing shipments followed by a quick 718 Boxster drive to a random post office locale for delivery. "Quick" is the operative word as the Porsche always puts a smile on my face and will for years to come.**

**Once back in the office, the focus shifted to the October 11 auction and the amazing White Pine $5 gold consignment. For several hours, I had the pleasure of reviewing each piece and setting GFRC quality ratings along with researching fair auction reserves. Two things become readily apparent....**

**First is the premium nature of this collection with all lots having a minimum GFRC-Choice quality rating with several Near-Gems and Gems. What a joy it is to be handling gold that is unquestionably original and enjoying the deep green background coloration on AU pieces and copper-gold on lower grade circulated examples.**

**Second is the rarity that is contained in this collection as most lots have mintages between 1,760 to 80,000 and include a wonderful release of Charlotte survivors. Not only this, but the 1862, 1864, 1865-S, 1867, 1867-S, 1869, 1870, and 1875-S are listed in the PCGS price guide with "less than 100 known" qualifiers.**

**Following are four lots that typify the intersection of premium quality and rarity.**

**1862 PCGS EF40 CAC G$5 - $9,500**

**1867 PCGS EF45 CAC G$5 - $6,000**

**1867-S PCGS EF40 CAC G$5 - $4,750**

**1869 PCGS AU55 G$5 - $11,000**

**Bottom line, premium quality coupled with date rarity is presently on full display in the online auction catalog as the reserves are posted. Len Augsburger is currently preparing the individual lot descriptions and we should have this auction segment wrapped up in the next 10 days or so. This will allow me to shift focus to the Island City Type Set Collection in the near term.**

### Wrapping Up The Blog

**Today brings another long office day with continued auction lot shipping followed by configuring the Auction link for the upcoming October 11 auction.**

**A comment about auction ship ahead progress is warranted. In the past, and when offering smaller auctions, we were able to promptly package and ship most lots within a few days of the auction close. However, with the just completed 250 lot auction and robust post auction buying, we are unable to offer the same amount of ship aheads. There are still 27 packages in the queue as of this morning. This fact coupled with our heighten packaging security for Express shipments means that some shipments will not be going out until next Monday. Currently, shipment priority is based on payment arrivals as we are experiencing an increased amount of Zelle, wire transfers, and PayPal payments. I'm certain that mailed checks will start to appear today.**

**Let's close this Blog edition with a thought. Operating as a coin dealer is way cool but requires a substantial personal commitment to be truly successful. Client service, numismatic professionalism, and integrity are paramount. At GFRC, we have been "at it" since 2014.....**

**Thanks again for the visit.**

**Be well!**

**September 3, 2025**

## Post Auction Shipping in High Gear

## and

## Fresh Gold Consignment Arrives Today

**Greetings and welcome to the Daily Blog on a Wednesday morning. Thank you for the visit.**

**The lack of fresh new content continues today as we are just now recovering from the 250 lot Massachusetts and Tenafly Collection auction. The invoicing process has been completed as of Tuesday afternoon. Post auction purchases, from the 30 Day Price List, continue at a strong pace. Given the auction size, we are seeing a host of incoming Zelle and wire transfer payments requiring Diane to remain vigilant with our Bank of America account. Paid for lots are moved to the top of the shipping priority list.**

**Today brings a huge shipping day with considerable time in the office and transport to a random post office. I wish that more could be offered in today's Blog, but this is just the reality of operating as a coin dealer and staging a massive auction for two long time clients. The response has been exciting and rewarding, though the workload is substantial.**

**Friday brings a full day away from the office as Dave Wilkinson is back at the homestead with his excavator. I will not be denied in terms of having some outdoor fun during the month of September. Also making an appearance on Friday is Mike from TipLine Tree Service for marking the trees that will be cut and branches chipped come the middle of next week. This leaves only today and Thursday to move out the auction shipments.**

### Fresh Gold Consignment Arrives Today

**With spot gold trending at $3540/oz during early morning LBMA trading, the arrival of a fresh $20 consignment is quite timely. GFRC has helping a certain older gentleman liquidate his massive numismatic gold holdings during the past several years. This process continues with today's consignment arrival, a lovely group of $20 Saints including nine pieces of varying dates in PCGS 1986-1989 rattler holders. Included in the PCGS rattler group is a 1907 High Relief example. How cool is that?**

**If all goes to plan, this entire consignment will be imaged and featured in Thursday's Blog edition. In the meantime, here is an Excel table to whet the appetite of the gold bugs among us. The table is an extract from the standard GFRC consignment template. First Rights of Refusals are welcomed but will not be acknowledged or acted upon until the coming weekend given what is on the GFRC schedule through Friday.**

| Date | Mint | Variety | TPG | Grade | CAC | Denom | Design Type | TPGCert |
|---|---|---|---|---|---|---|---|---|
| 1907 | P | | PCGS | 62 | | $20 | Saint | 5347916 |
| 1907 | P | | NGC | 62 | Green | $20 | Saint | 3121235-001 |
| 1910 | P | | PCGS | 64 | | $20 | Saint | 60203122 |
| 1911 | D/D | RPM FS-501 | PCGS | 64 | Green | $20 | Saint | 12727190 |
| 1920 | P | | PCGS | 63 | | $20 | Saint | 16457156 |
| 1907 | P | High Relief Rattler | PCGS | 60 | | $20 | Saint | 8008522 |
| 1907 | P | Rattler | PCGS | 63 | | $20 | Saint | 6122882 |
| 1908 | P | Rattler | PCGS | 62 | Green | $20 | Saint | 7025456 |
| 1910 | P | Rattler | PCGS | 61 | | $20 | Saint | 8141145 |
| 1910 | P | Rattler | PCGS | 62 | | $20 | Saint | 7025459 |
| 1924 | P | Rattler | PCGS | 63 | | $20 | Saint | 2121548 |
| 1925 | P | Rattler | PCGS | 62 | | $20 | Saint | 1162632 |
| 1927 | P | Rattler | PCGS | 62 | | $20 | Saint | 7018736 |
| 1928 | P | Rattler | PCGS | 62 | | $20 | Saint | 2035733 |
| 1928 | P | Rattler | PCGS | 62 | Green | $20 | Saint | 2263037 |

### Wrapping Up The Blog

**One final thought is running through my mind is that the October 11 GFRC Online Auction may need to be pushed back by a week to October 18 given all that this going with the business and pre-scheduled back acreage projects. Once we can get through the current auction shipping and the office returns to normal, I will be in a better position to make a time assessment and the scheduling of the final GFRC 2025 auction.**

**Thank you again for the visit.**

**Be well!**

**September 2, 2025**

## Massachusetts and Tenafly Auction Invoices - 95% Complete

## and

## Auction Lot Shipping Kicks In

**Greetings on a Tuesday morning and welcome to the Daily Blog. Thank you so much for the ongoing readership.**

**It was a long day in the GFRC office on Labor Day Monday. Both Diane and I were committed to wrapping up the Massachusetts and Tenafly auction invoicing and sorting all the sold lots into shipping containers. Then came the post auction buying that was the strongest experienced since starting the GFRC business. My guess is that we sold another 15 lots on Monday afternoon. We took a much needed happy hour break in the gazebo for a change of scenery followed by a grilled dinner. Afterwards, I was back in the office until 9:00 PM continuing to process and issue invoices. Come 9:00 PM, it was time for bed and to secure rest as Tuesday brings a shift of attention into the shipping department. As the Blog is being composed, there are still another 4-5 invoices to be prepared and issued. My apology to those clients who are receiving their invoices this morning rather than on Monday.**

**The 30 Day Price List has been populated with the unsold auction lots and looks like its more "normal" self. If curious about which lots are seeing post auction sales, a visit to the price list is suggested.**

**I'm not in a position this morning to ramble on towards creating clever or dull content. This is going to be a very busy week as I have a session with Carlo, our money manager, tomorrow morning. Friday brings Dave Wilkinson on site with his excavator for adding an incremental section to the recently constructed stone wall. There is some clean-up walk to accomplish before TipLine Tree Serve appears next week for two days of coastal horizon view expansion. Many tall oaks and maples are being targeted.**

**I do wish to comment about the precious or monetary metal sector...**

**We are experiencing an overdue breakout of both gold and silver along with the corresponding mining stocks. Gold traded at nearly $3500/oz on Monday while silver pushed up to $41 for a moment. Of the two metals, silver is being watched for its upside opportunity with most analysts now seeing $50 as a reasonable target. That would be another 25% jump in price.**

**There is much taking place across the globe that is driving the metals rather than just trader speculation. Key is that the US dollar continues to lose ground as a foreign reserve holding by global trading partners. Instead, their foreign reserves are being channeled into gold. We are now living throught a period of history where the U.S dollar is losing significance and the stability of gold is enticing as an alternative. I believe that Trump's tariff policies have only hastened that process along with the BRICS alignment. For several years, this transition has been discussed in the Blog with the acceleration now underway.**

### Wrapping Up The Blog

**So today will find me in the GFRC office in the shipping department. At some point, I will be transporting the shipments to a random post office in the area. Since experiencing two Express package losses during the past several months, we are taking extraordinary measures to disguise our shipping process. Both packages disappeared in the Scarborough, Maine distribution center and USPS management could give a rat's you know what about the issue. Shipping lots has become a stressful exercise, especially the high value Express shipments. Therefore, we are compelled to mix up the drop-offs points and the shipping boxes.**

**GFRC will not be executing ship aheads as quickly as in the past for two reasons. First is the sheer volume of the just closed auction. The second is package security. I hope that clients understand our situation.**

**Thank you for the visit.**

Be well!

September 1, 2025

# Preparing Massachusetts and Tenafly Auction Invoices on Labor Day

# and

# Silver Breaks Through $40 Mark

Greetings on Labor Day 2025 and welcome to the Daily Blog. Thank you for checking in on a holiday Monday.

Today's Blog will be brief as the invoicing task for the just completed Massachusetts and Tenafly Collection auction is quite substantial with an early start being advised. Already, there are winning bidders sending emails that checks are going into the mail before invoices are sent. Please have mercy on me and let the invoices be issued before sending payments.

GFRC has broke new ground by conducting a 250 piece auction, therefore the post auction administrative workload is considerable and will take time to execute. In past GFRC auctions that were typically 50-100 lots, I was able to load the COIN database with the auction results and issue invoices by the end of Sunday. This is not the case for this event as I will be in the office the entire day preparing and issuing invoices. There is also an afternoon phone call with a client who has interest in several post auction purchases and requests my recommendations. I'll give the invoicing task my best effort on a holiday, so please have patience.

## Silver Breaks Through $40 Mark

Though it is a national holiday here in America, the precious metal markets are opened in Asia and Europe.

Both gold and silver are continuing Friday's rally with silver breaking through the $40/oz level. As of 6:30 AM ET, silver is up nearly a dollar an ounce with a quote of $40.56. Spot gold is also trending upward at $3472.

It certainly does feel like both metals are in the middle of a historical breakout to the upside.

## Wrapping Up The Blog

This is the extent of my commentary on a holiday Monday. I could either spend more time creating content or immediately focus on generating and issuing invoices for the just completed auction. I believe it is a wise decision to go with the latter.

Thank you again for the visit.

Be well!

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